



THE BORDERS OF ECONOMIC FREEDOM

TRENTO

26 May

NAPLES

28 May

TRENTO/ROVERETO

2-5 June

2011



AUTONOMOUS
PROVINCE
OF TRENTO

The sixth edition of the Festival of Economics marks another step forward for Trentino, which responded to the crisis by strengthening the traditional activities that continue to make it a competitive and strategic territory. The anti-crisis package adopted by the Autonomous Province contains several strong points recognized as innovative both within Italy and abroad. On the social policy front, we have introduced an income safety-net programme to combat processes of impoverishment and urban decay, while our pro-business investment strategy is designed to support and promote the utilization of human resources and new technology for relaunching competitiveness across the province. One issue that is particularly close to our heart is knowledge; indeed, it should surprise no-one that the Autonomy Statute makes provision for a new provincial law on universities. In our vision for the future, even more than it already is today, Trentino will be a European region of knowledge, which aspires to achieve a virtuous equilibrium between the various engines on which the region's development depends: research, training, universities, businesses, politics and institutions. Only if these engines work at full speed can this "systemic architecture" be built and strengthened to enable it to fulfil its enormous potential. Once again, it is the dual global and local track that helps us to think in terms of development and international openness. Indeed, only in a perspective that values local specificities while simultaneously aiming to attract high-quality investors from the rest of the world, can Trentino successfully navigate the choppy waters of globalization. The province's industrial pole recognizes in the University of Trento, the Bruno Kessler Foundation and the Mach Foundation, the key partners for this enterprise: an important step towards becoming a fully paid-up member of the global economy. The challenge is to aim even higher, and in this sense the Festival provides a special vantage point for viewing the world, a 360-degree panorama that enables us to identify and redraw the horizons of the future. Humanity and communities cannot live without dreaming of the future and of everything that helps realize these dreams in good politics and good administration. The same dream that for six years now, the Festival of Economics has embraced.

Lorenzo Dellai

President of the Autonomous Province of Trento



MUNICIPALITY
OF TRENTO

After five increasingly popular editions, given extensive coverage by the media and followed by an attentive and informed public, this year's Festival of Economics has set itself a new challenge. Not that of making do with the prestige and popularity it has gained to date, but of raising its game once again in order to identify better ways of dealing with the intrinsically challenging theme of the "Borders of Economic Freedom".

Flexibility and versatility are surely two of the strong points of a Festival which, in the past five years, has played an invaluable role as compass, or better still thermometer, capable of describing and measuring various, at times momentous, transformations. There is no better explanation for the success of this event that began in 2006, when the second Prodi government was formed (the same year that Giorgio Napolitano was elected President of the Republic and Italy was victorious at the world cup). An event that grew up with the subprime crisis and reached maturity with the explosion of a crisis whose aftermath continues to be felt today.

The new five-year period inaugurated by this Festival began with the revolts in North Africa, a region where the absence of democracy has existed alongside an anything but liberal economy. I believe that this year's Festival will help us once again to find the right key for interpreting the troubled and largely unforeseen times we live in. I believe that our meetings will yield some responses and perhaps some questions, novel ideas, and food for thought. What is certain is that both for our city and for visitors, the Festival is a not-to-be-missed occasion.

Alessandro Andreatta
Mayor of Trento

The five editions of the Festival of Economics, which since 2006 has enlivened the streets of Trento, have demonstrated the extent to which the debate on economic issues can capture the public imagination. To continue this experience, which has proved so rewarding for those who have participated, there is to my mind no better theme this year than that of *freedom*. A term that has burst back onto centre stage in this phase of the economic crisis and of major political, social, cultural and international transformation.

Speaking of freedom and economics, my thoughts are drawn to the discussions we all heard up to a few years ago when many politicians and illustrious economists wanted to convince us that development could only be achieved at the cost of removing every constraint on the freedom of individuals and businesses. According to this vision, the market with its own mechanisms and efficiency would correct eventual systemic distortions, guaranteeing us a radiant future of increasing prosperity. The economic crisis has taught us that in reality things are much more complicated and that freedom without rules can produce substantial damage. Damage that often affects the quality of life of persons who are entirely extraneous to the decision-making processes that led to disaster in the first place. In other words, the rule that “if you break, you pay” no longer seems to apply.

Any reflection on the issue of freedom and the definition of rules, including at supranational level, and on the new role that public decision makers are called on to fulfil with respect to the markets, necessarily implies opening a debate on the role of each one of us and on the concepts of autonomy and responsibility.

In this complex situation we must never forget that what can make the difference is the ability to stimulate personal initiative, courage and entrepreneurial flexibility. This vitality can only arise from the proper promotion – in a context of clear and precise rules – of talent and merit. It is from this standpoint that schools and universities are called on to play a leading role in guaranteeing a solid and modern educational system.

It is my hope that the ideas which will emerge from the high-level debates conducted during the Festival can act as a catalyst for the best energies and as a stimulus for a renewed commitment to the future, in every sphere of activity.

Davide Bassi

Chancellor of the University of Trento

THE BORDERS OF ECONOMIC FREEDOM

In the early 1990s, from the privileged vantage point of the OECD, I witnessed the countries of the former soviet bloc make the transition to a market economy. On one of my missions to Eastern Europe I was sent to Bratislava, via Vienna. Seeing as how the plane was delayed and I risked being responsible for the cancellation of an important meeting, a Viennese colleague offered to give me a lift to Slovakia, driving through the corridor reserved for Austrian citizens. According to his calculations, this would save me at least one hour. In the circumstances, I happily accepted his offer. The only problem was that although I had a diplomatic passport, I am not, nor was I then, an Austrian citizen. The Austrian and Slovakian checkpoints in that corridor stand a few kilometres apart. There was no problem on the Austrian side where our passports were not even requested. The Viennese licence plate sufficed. But on arriving at the Slovak border the zealous officials who asked for our documents, on discovering my true nationality, refused to let us pass. We were forced to turn tail. This time round the Austrian officials, surprised at seeing us back so soon, asked for our passports, and on establishing that I was neither Slovakian, nor Austrian, also refused to let us through. Long telephone calls to the Austrian embassy and a fax clarifying the objective of our visit were required before we were finally allowed back into Austria and from there, into Slovakia, through a border point that was also accessible to non-Austrians. Obviously the meeting was rescheduled. But during that hour spent in “middle earth” I imagined what it would have been like to live in those five kilometres that separated the two borders, between a mostly planned economy and a market economy with a strong public sector presence.

The Great Recession has left us many middle earths, many poorly defined borders between private and public initiatives. The financial crisis was followed by that of sovereign debt and governments have been forced to take emergency measures. Fiscal consolidation plans often make provision for cuts to spending programmes rather than any rise in taxes. The new Stability and Growth Pact does not only look at countries’ balances but also calls explicitly for cuts in public spending. In this way fiscal consolidation tends to redraw the boundaries of state intervention, arresting the almost unstoppable advance of the public Leviathan since the second world war, when public expenditure as a share of GDP doubled in many countries. The questions being asked by politicians and economists concern not only what to cut, but how. There are those who, like Chancellor Merkel, have called on the euro-area governments to introduce into their constitutions, therefore into laws that are difficult to change later on, the obligation of achieving a balanced public budget. This would mean depriving them of the possibility of adopting anti-cyclical policies to mitigate the effects of the recession. The English government has proposed reducing the role of the State in social protection, by involving the third sector directly and moving from the “Welfare State” to what they now call “Welfare Society” or “Big Society”. The choice is a difficult one because globalization has brought with it an increase in the demand for social protection. In Italy, the State continues to rely on the family as a social shock absorber. Almost everywhere in the advanced countries, an aging population is pushing up pension outlays and demand for health services. Unless we want the State to get even bigger, it is inevitable that there will be a bigger involvement of the private sector in the provision of these services. How can we distinguish between the duties of the public and private in social welfare, health and even education?

Despite the efforts in many countries to reduce debt by cutting public expenditure, it would be a mistake to conclude that the role of the State in economics is in retreat on all fronts. The crisis has led to an increase of regulated areas in which limits are imposed on free private initiative, to the point of provoking outcries against the violation of individual freedoms. The decision, for example, of the Obama administration to impose by law the subscription of obligatory health insurance unleashed a barrage of appeals to the Federal Court. Forms of protectionism are also reappearing, strategic funds are being built up to oppose the acquisition by foreign investors of national businesses and there are proposals to reintroduce previously abolished restrictions on trade. There are those among economists, traditionally hostile to imposing restrictions on free trade, who have now found new reasons to protect national industry. It is no longer

taboo to hear talk of a “new industrial policy” from those who in the past had openly declared their hostility to State aid for specific sectors. There are debates not only on imposing pay limits for superstars, but also on limiting the size of some businesses, especially in the financial sector, to prevent them from becoming “too big to fail”. Defences are being put in place against the arrival of foreign capital, by defining as strategic sectors which have little in common with considerations linked to national defence, security or the environment. New barriers are being erected to the free circulation of people, including against those who are fleeing from bloody civil wars or where there is violent repression of domestic opposition, if not actual genocides. In short, the regulation and restriction of free private initiative has been anything but undermined and on the contrary, appears to be on the increase, to the great indignation of liberal thinkers.

In this sixth edition of the Festival, we will try to enable everyone to form an opinion on the complex questions defining the new borders of free private initiative currently being drawn in various parts of the planet. We will attempt to understand the reasons and highlight the consequences, using, as always, the categories and analytical tools of economists, but also by asking for help from other disciplines, such as law and philosophy. Again as in previous years, we will introduce new formats for the debates, beginning with the arguments “for” and “against”, in which all the participants will be called on to give their opinions on the issues before and after the debate between the various speakers. This will also allow us to assess the value added of the Festival in changing the perceptions, if not the opinions, of that ever-attentive and well-informed public, which for six years now has flocked between May and June to the extraordinary city of Trento.

Tito Boeri

Scientific Director of the Festival of Economics

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The **main programme** of the Festival was finalized by the organizers together with the Scientific Director. The **joint programme** is made up of meetings organized by representatives of the publishing houses or other bodies, which take full responsibility for these events.

For events accompanied by the symbol  a simultaneous translation service is available.

The organizing committee of the Trento Festival of Economics reserves the right to make changes to the programme after the printing of this publication.

For more information on the programme, last minute changes, changes of venue in the event of rain or other circumstances, and on events deferred or cancelled, go to www.festivaleconomia.it, visit the Festival information points, or contact the secretariat at +39 0461 260511 or info@festivaleconomia.it.

Spectators present at the events agree to and authorize the future use of any photographic, audio or film material which may be recorded at the Festival.

Entrance to the events is open and free of charge until full capacity is reached. No pre-booking.

Festival preview

TRENTO

Thursday 26 May 2011

CONTEMPORARY WITNESSES

17.30

Teatro Sociale

AMARTYA SEN



THE BORDERS OF ECONOMIC FREEDOM

organized by the Federation of Cooperation in Trentino

coordinated by **STEFANO ZAMAGNI**

presented by **TITO BOERI**

speakers **LORENZO DELLAI, DIEGO SCHELFI**

One of the foremost thinkers of our time, winner of the Nobel Prize for economics in 1998, an intellectual who is particularly sensitive to issues around cultural conflict and modern societies, opens the Festival of Economics and addresses the main theme of this sixth edition. In 2011 the Festival is expanding in time and space, with meetings in Naples and Rovereto, while confirming the Trento agora as one of the major centres for economic thinking.

Festival preview

NAPLES

Saturday 28 May 2011

BEYOND BORDERS

Basilica e catacombe di
San Gennaro Extra
Moenia
Rione Sanità

OFF-THE-BOOK EMPLOYMENT AND THE BLACK ECONOMY

The links between the illegal and informal economy and economic development

organized by the Ahref Foundaiton in conjunction with the Foundation for the South

10.00 – 11.30

WITH SOCIAL MEDIA TELL A STORY OF EMANCIPATION

Speakers GIOVANNI ALLUCCI, LUCA DELLO IACOVO, ALEX GIORDANO, don ANTONIO LOFFREDO and a young man of Officina dei talenti

coordinated by LUCA DE BIASE

coffee-break

11.30 – 13.00

EXTORTION IN THE NAPLES AND CASERTA AREA

speakers GIACOMO DI GENNARO, ALESSANDRO PANSA, FRANCO ROBERTI

coordinated by MICHELE POLO

lunch break

15.00 – 16.00

THE FORGERY CYCLE AND THE WORK ETHIC

speakers LUCIANO BRANCACCIO, VINCENZO MORETTI, UMBERTO SIRICO

coordinated by MICHELE POLO

coffee-break

16.30 – 18.00

THE EFFECTS OF THE INFORMAL AND BLACK MARKET ECONOMY ON DEVELOPMENT

Speakers MAGDA BIANCO, IVAN LO BELLO, LUCA MELDOLESI

coordinated by MICHELE POLO

with the participation of

TITO BOERI, CARLO BORGOMEIO, LORENZO DELLAI, GIUSEPPE LATERZA

This year's Festival of Economics in Trento is devoted to the theme of the borders of economic freedom. But beyond those borders there is also the informal economy, the culture of work without the culture of legality. A culture that may generate some wealth, enable some people to make ends meet, but one which builds no future. Can this economy be forced to emerge? On what conditions? And for what purpose? A series of papers, interventions and speakers will be followed by a concluding debate.

The programme for the day is available at www.ahref.eu and www.festivaleconomia.it.

Programme

Thursday 2 June 2011

INAUGURATION

15.00

Castello del
Buonconsiglio

Speakers



ALESSANDRO ANDREATTA, TITO BOERI, INNOCENZO CIPOLLETTA, LORENZO DELLAI, GIUSEPPE LATERZA, ALBERTO ORIOLI, CORRADO PASSERA

Followed by IN MEMORIAM

Screening of the late TOMMASO PADOA SCHIOPPA'S address at the first edition of the 2006 Festival of Economics with a tribute by **FABRIZIO SACCOMANNI**.

VISIONS

17.30

Palazzo della Provincia
Sala Depero

DANI RODRIK



THE FUTURE OF GLOBALIZATION

presented by **TITO BOERI**

The future of globalization is not assured unless we take history's lessons to heart. A healthy globalization rests on a fine balance between the global reach of markets and the prerogative of nation states. If we push too much in either direction, we get instability and loss of legitimacy. The balance has been upset recently in favour of global markets, and must be re-established.

MEETINGS WITH AUTHORS

18.30

Palazzo Geremia

MONICA D'ASCENZO

FATTI PIÙ IN LÀ. DONNE AL VERTICE DELLE AZIENDE. LE QUOTE ROSA NEI CDA

organised by "Il Sole 24 Ore"

discussed by CORRADO PASSERA, ANNA MARIA TARANTOLA

CONTEMPORARY WITNESSES

21.00

Teatro Sociale

MARCO ONADO

THE PARMALAT AFFAIR

presented by **MASSIMO MUCCHETTI**

For the first time, the person responsible for restructuring a firm plundered by an unscrupulous owner discusses the lessons that can be drawn from the rescue of the company and the challenges associated with its readmission to the stock exchange.

Friday 3 June 2011

KEYWORDS

10.00

Facoltà di Economia
Sala Conferenze

GIANMARCO OTTAVIANO

FREE TRADE

presented by **ANDREA FRACASSO**

People interact to trade information, opinions, sentiments, but also work, goods and services. An isolated person cannot trade with anyone. A person who has been removed from isolation and begins to interact with others, reveals that the exchange has a positive individual value. If he does not begin to interact, he does not reveal the opposite. In short, it is not the “exchange” in itself that has a positive or negative individual value: rather what has a positive individual value is the “free trade”, in other words the freedom to decide whether to trade or not. Between State and Market, which protects this freedom best?

**MEETINGS WITH
AUTHORS**

10.00

Biblioteca Comunale

LUCA DE MEO

DA 0 A 500

organised by Marsilio Editori

discussed by PIERLUIGI FAGAN, MARCO SODANO

DISCUSSIONS

10.00

Palazzo Calepini
Sala Fondazione
Caritro

THE HUMAN RIGHTS CRISIS IN THE GLOBAL ECONOMY



organised by Amnesty International – Italian section

speaker AUDREY GAUGHRAN

The major multinational companies influence the life of millions of people, but they have just begun to reflect on their responsibility in terms of safeguarding human rights. The meeting will focus on the role of multinational companies in the development of poor countries with plentiful resources, such as Nigeria.

**PAST AND
PRESENT**

10.30

Castello del
Buonconsiglio

MARISTELLA BOTTICINI

SOCIAL NORMS, RELIGIONS AND ECONOMIC FREEDOM

presented by **RICCARDO SORRENTINO**

Why do different religions impose or censure different practices?

If a religion prohibits certain foods while another obliges parents to teach their children to read, what are the economic consequences? Why has India decided to abolish an institution – that of the bride’s dowry to her husband – which has existed for millennia in various civilizations? Why do so many civilizations from antiquity to today have religious laws or norms to combat usury, and what effects do these restrictions have? History provides us with the answers.

DIALOGUES

11.00

Palazzo Geremia

**ENRICO GIOVANNINI
MATTEO MOTTERLINI
GIUSEPPE MUSSARI
MARCO ONADO**

FREE IF INFORMED

presented by **GIANCARLO SANTALMASSI**

Information is the soul of the market and free competition can exist only in a market where all the necessary information actually circulates. Between the borders of economic freedom lies information whose availability can expand or restrict those borders. What do Italians know and understand about economics? How do they inform themselves? And how do they manage information asymmetries, often in the field of finance which had a key role in the last global crisis. This and much more is discussed by the President of ISTAT, who conducted a special survey of economic awareness by Italians, the President of ABI, who represents the banking system, and two economists, one specialized in finance and the other in cognitive theories.

DIALOGUES

11.00

Facoltà di
Giurisprudenza
Aula Magna

**FRANCO BASSANINI
GIANNI DRAGONI
FAUSTO PANUNZI**

DEPOSITS AND LOANS FUND: A NEW IRI?

presented by **PIERANGELO GIOVANETTI**

The Deposits and Loans Fund consists in savings and the Banking foundations participate in its risk capital. According to the government, it should be the white knight of Italian companies and favour their growth. Is this a truly effective way of managing the savings of Italians?

DISCUSSIONS

11.00

Sala Filarmonica

THE DATABASES OF CHAMBERS OF COMMERCE AS A TOOL FOR COMBATING FINANCIAL CRIME

organised by InfoCamere Scpa

coordinated by **GIULIANO GIUBILEI**

speakers **FERRUCCIO DARDANELLO, FRANCESCO GRECO, IVAN LO BELLO, SERGIO RIZZO, VALERIO ZAPPALÀ**

Illegality cannot be fought through isolated action, but rather using a shared strategy within which everyone has their own role: this is the idea behind the creation of the National Legality Committee, in which Chambers of Commerce participate by providing background information.

DISCUSSIONS

11.00

Ex Convento
Agostiniani
Sede OCSE

PRODUCTIVITY AND EMPLOYMENT:



THE ROLE OF INSTITUTIONS, TRADE UNIONS AND BUSINESSES IN THE CURRENT ECONOMIC CRISIS

organised by OECD-LEED and the School on Local Development – University of Trento

speakers SERGIO ARZENI, BRUNO DALLAGO, AART DE GEUS, JOACHIM MÖLLER

New development scenarios in OECD countries have seen an emerging demand for collaboration between companies, trade union representatives and institutions. Up to what point can entrepreneurial risk be shared with the workers? How does the role of trade unions change in an economy based on small businesses and the local area? What is the role of politics? In the session it is intended to discuss the need to experiment with new forms of relationships and partnerships between the worlds of politics, business and employment.

FOR & AGAINST

12.00

Palazzo della Provincia
Sala Depero

SHOULD PROSTITUTION BE LEGALIZED AND TAXED?

organized by lavoce.info in collaboration with “inGenere.it”

coordinated and presented by **ROBERTA CARLINI**

For: **FRANCESCA BETTIO**

Against: **ORIA GARGANO**

In Italian legislation prostitution is contemplated but not regulated, and its exploitation is punished. In Europe there are a series of different models to govern the phenomenon: at one extreme, there is the German model where prostitution (if chosen by the person who practices it) is a job, with rights, safeguards and obligations; at the other extreme there is Sweden, where prostitution is on the same level as violence and the clients of the sex market are punished.

MEETINGS WITH AUTHORS

12.00

Biblioteca Comunale

PAOLO LEGRENZI

I SOLDI IN TESTA. PSICOECONOMIA DELLA VITA QUOTIDIANA

organised by Editori Laterza

discussed by MAURIZIO FERRARIS, LUIGI MITTONE

FOCUS

15.00

Castello del
Buonconsiglio

JÜRGEN VON HAGEN



THE EUROPEAN PUBLIC DEBT CRISIS: WHAT WILL WORK AND WHAT WON'T

presented by **TOBIAS PILLER**

The lecture will review the economic foundations of the fiscal policy framework in the euro area. It will then discuss the current debt crisis and

the solutions that have been proposed so far. What is needed is a framework to deal with sovereign debt defaults in the euro area.

**MEETINGS WITH
AUTHORS**

15.00

Palazzo Geremia

PASCAL SALIN



RITORNARE AL CAPITALISMO

organised by Rubbettino Editore

discussed by FRANCESCO FORTE, ALBERTO MINGARDI

**MEETINGS WITH
IL SOLE 24 ORE**

15.00

Fondazione

Bruno Kessler

Sala Conferenze

**FREEDOM OF ENTERPRISE: WHAT IS WRONG WITH ARTICLE 41
OF THE CONSTITUTION?**

organised by “Il Sole 24 Ore”

coordinated by ALBERTO ORIOLI

speakers ALESSANDRO DE NICOLA, VALERIO ONIDA, SALVATORE
REBECCHINI, NICOLA ROSSI

DISCUSSIONS

15.00

Palazzo Calepini

Sala Fondazione

Caritro

INCENTIVES, CONTRIBUTIONS AND FREE COMPETITION

organised by ODCEC – Ordine dei Dottori Commercialisti ed Esperti Contabili in
Trento and Rovereto

coordinated by ELIA ZAMBONI

speakers ALESSANDRO OLIVI, CLAUDIO SICILIOTTI, ILARIA VESCOVI

Reflection on the distortion or advantages of policy “*to support the economy*”, the effects on economic freedom and market disturbance: a benefit for the economy or a tool for laying claim to supremacy in political, economic and judicial decision-making?

FOCUS

16.00

Teatro Sociale

ROBERTO MARONI

GIOVANNI PERI

WHO IS RESPONSIBLE FOR IMMIGRATION POLICIES?

presented by **DARIO DI VICO**

The emergency landings in Lampedusa has put the government’s problem of migratory flows dramatically back at the centre of the agenda. Up to what point can these be administered at national level or must they be coordinated by Europe? Italy’s Minister of the Interior and a leading academic in the field discuss the causes and effects of international migration.

FOCUS

16.00

LUCREZIA REICHLIN

**Facoltà di Economia
Sala Conferenze**

WHAT BANKERS DO
presented by **ELENA POLIDORI**

How has the role of central bankers changed during the crisis and what must banks do to find a definitive way out?

INTERSECTIONS

16.30

**Facoltà di
Giurisprudenza
Aula Magna**

**MICHELE SALVATI
LOREDANA SCIOLLA**

CIVIL AND POLITICAL SOCIETY IN ITALY
presented by **ENRICO FRANCO**

For many years now debate has surrounded the supposedly weak civic spirit of Italians. It is often invoked to explain the poor quality of the political class and has been amply recalled, often irrelevantly, to explain the exceptional factiousness of the current political struggle. A sociologist and an economist with long experience in political matters, discuss these and other related issues.

**MEETINGS WITH
AUTHORS**

16.30

Palazzo Geremia

DANIEL S. HAMERMESH



BEAUTY PAYS

organised by Princeton University Press

discussed by DANIELA VURI

DISCUSSIONS

17.00

**Facoltà di Sociologia
Aula Kessler**

**IMMIGRATION AND THE FIGHT AGAINST HUMAN TRAFFICKING:
RIGHTS, SECURITY AND THE EMPLOYMENT MARKET**

organised by FLARE – Freedom Legality And Rights in Europe

coordinated by VITTORIO AGNOLETTI

speakers MICHELE CURTO, OLIVIERO FORTI, MARIA GRAZIA
GIAMMARINARO, CLAUDIA MERLINO, PIETRO SOLDINI

According to IOM, there are 230 million migrants around the world. Those fleeing hunger, misery or wars are often the victims of human trafficking. Economic needs, security requirements and different political viewpoints clash, while international crime does not stand by idly.

17.00

**Caffè Duomo 34
Piazza Duomo**

THE ECONOMICS CAFÉ

in collaboration with young entrepreneurs from Trentino

The public is invited to meet Festival speakers in the café

FOCUS

ANGELO DEL BOCA

17.30
Castello del
Buonconsiglio

THE GREAT ARAB REVOLT
presented by **PIETRO VERONESE**

The first months of 2011 have been defined by the major upheavals in a number of Arab countries, all accompanied by demands for more democracy, less power for oligarchies and greater meritocracy in the selection of the ruling class. This Arab 1948 has caught international opinion completely off guard, forcing us to question the profound meaning of these events but also our very ability to understand the times we live in.

AT THE BORDER
17.30
Sala Filarmonica

ALBERTO ALESINA

IS IT POSSIBLE TO CUT SPENDING AND BE RE-ELECTED?
presented by **DINO PESOLE**

The study of 107 episodes of fiscal consolidation in the OECD countries highlights under what conditions the restructuring of public finances can lead to recession and when the governments responsible are punished by the voters in the next round of elections. It turns out that the famous maxim uttered by Jean Claude Juncker “We all know what to do, but we don’t know how to get re-elected once we have done it” is perhaps not so true after all.

FOCUS
18.00
Palazzo della Provincia
Sala Depero

ALAN KRUEGER



WHAT WILL OBAMACARE (HEALTH CARE REFORM) REALLY DO?
Presented by **FEDERICO PEDROCCHI**

This lecture will discuss the consequences of the historic health care reform bill that President Obama signed into law in March 2010. Special attention will be paid to those who voluntarily chose to be covered under the plan as against those who only joined when it became obligatory. The philosophical and legal arguments underpinning compulsory coverage will also be examined.

INTERSECTIONS
18.30
Teatro Sociale

FEDERICO RAMPINI

THE FREEDOM OF OTHERS
Presented by **ALBERTO FAUSTINI**

A debate between the powers of the future and alternative models. China: the freedom from need and authoritarian paternalism. India and Brazil: two experiments in “southern social democracies”. Indonesia: the successful transition of an Islamic country. The challenges of the emerging giants to the *American* idea of freedom.

FOCUS

18.30

Fondazione
Bruno Kessler
Sala Conferenze

MICHAEL BURDA



BEHIND THE GERMAN MIRACLE

Presented by **TOBIAS PILLER**

Germany has suffered a severe recession and yet, during the crisis, unemployment diminished. What explains this German miracle? Incentives for introducing shorter working hours? Decentralized negotiations? Individual calculations of working hours? Or are there other explanations?

MEETINGS WITH AUTHORS

18.30

Palazzo Geremia

RAFFAELE CANTONE, GIANLUCA DI FEO

I GATTOPARDI. UOMINI D'ONORE E COLLETTI BIANCHI: LA METAMORFOSI DELLE MAFIE NELL'ITALIA DI OGGI

organised by Mondadori

discussed by INNOCENZO CIPOLLETTA, IVAN LO BELLO

CONTEMPORARY WITNESSES

21.00

Teatro Sociale

GIAN CARLO CASELLI

WHAT FREEDOM WITHOUT LEGALITY?

presented by **GIULIANO GIUBILEI**

In our country we feel free: free to express our opinions, to move from one place to another, to choose what to study or what career path to pursue according to our interests.

If you look carefully, this freedom clashes – across broad swathes of Italy – with widespread illegality: not only that of the major criminal organizations but also the less visible but no less dangerous phenomena of corruption, patronage, and the black economy.

A leading magistrate, protagonist in the fight against criminal, political and economic illegality, sheds light on one of the preconditions for economic freedom.

Saturday 4 June 2011

DISCUSSIONS

9.30

Palazzo Thun
Torre Mirana

BUYING A HOUSE SAFELY: ADVICE FROM NOTARIES

organised by the Consiglio Nazionale del Notariato in collaboration with Il Sole
24 Ore

coordinated by MASSIMO ESPOSTI

speakers GIACOMO CARLINO, MARCO COLLA, PIER LUIGI FAUSTI,
GIANNI LAZZARI, GABRIELE NOTO, MARCO PESCARMONA,
GIOVANNI RIZZI

Three specific questions regarding housing within a single event open to the public, in order to obtain clear and transparent advance information: 9.30 – 10.15: informed mortgages; 10.30 – 11.15: buying property under construction; 11.30 – 12.15: energy certification of property.

KEYWORDS

10.00

Facoltà di Economia
Sala Conferenze

ALESSANDRA FOGLI

SOCIAL NORMS

presented by STEFANI SCHERER

Social norms condition individual choices, they place limits on individual freedoms. These norms, in turn, are shaped by the actions undertaken by each one of us. This interaction is the driver of social change and moves the borders of individual freedoms. But how and where does this change originate? And how does it spread in time and space? Can it emerge in a free market context or does it require public intervention?

MEETINGS WITH AUTHORS

10.00

Fondazione
Bruno Kessler
Sala Conferenze

CHRISTIAN CALIANDRO, PIERLUIGI SACCO

ITALIA RELOADED. RIPARTIRE CON LA CULTURA

organised by il Mulino

discussed by PAOLO LEGRENZI

DISCUSSIONS

10.00

Palazzo Bassetti
Sede Banca
di Trento e Bolzano

AFTER THE ECONOMIC CRISIS, WHAT ARE THE UP AND COMING PROFESSIONS IN THE FUTURE?

organised by the Banca di Trento e Bolzano Spa

coordinated by ISABELLA BOSSI FEDRIGOTTI

speakers PAOLO COLLINI, FRANCESCO LAMANDA, MARCELLO
MESSORI

In a scenario in which the crisis has redrawn the frontiers of economic freedom, what is demanded of young people in order to deal with the opportunities and

challenges of the employment market?

DISCUSSIONS

10.00

Palazzo Calepini
Sala Fondazione
Caritro

BODIES AND MONEY. MARKETS AT THE FRONTIER

organised by inGenere.it



coordinated by ROSSELLA PANARESE

speakers FRANCESCA BETTIO, MARGARET RADIN

Prostitution, wombs for rent, breeding banks, pornography and sale of organs. What happens when the goods being exchanged on the market are our bodies? Or when science extends the frontiers of trading? What to ban, what to regulate and how to supervise? Ethical choices and prospects for regulation.

INTERSECTIONS

10.30

Castello del
Buonconsiglio

NADIA URBINATI

WHAT LIMITS THE POWER OF POLITICIANS?

presented by GIULIANO GIUBILEI

Representative democracies have designed two important instruments for curbing the power of politicians: elections and the party. Today, these two instruments are in crisis or in any event are incapable of working as strategies for limiting power. What weapons do citizens have to make their voice heard and to influence the decisions of politicians?

FOCUS

11.00

Palazzo Geremia

SARAH SMITH



BUILDING THE BIG SOCIETY?

presented by STEFANO FELTRI

In the UK, the government is looking to the voluntary sector to play a greater role in providing public services. What is the potential for not-for-profits in this area? Is the Big Society simply a way to roll back the state and to reduce public spending, or does it really have something to deliver?

DISCUSSIONS

11.00

Sala Filarmonica

DIFFERENT FRONTIERS. THE FEMALE FACTOR IN THE FORTHCOMING ECONOMY – NEW RULES AND NEW RESPONSIBILITIES

organised by the Tavolo per l'Occupazione e l'Occupabilità, promoted and coordinated by the Social Policy and Equal Opportunities Department of the Municipality of Trento

speaker FEDERICO RAMPINI

In phases of uncertainty the rules determining the power of countries and gender

and the generations involved are redefined. The current economic and geopolitical crisis has redrawn the frontiers of economic freedom. What are the new rules and who must take responsibility for avoiding global crises in the future?

DISCUSSIONS

11.30

**Facoltà di Sociologia
Aula Kessler**

THE ECONOMIC CULTURE AS AN EXERCISE IN FREEDOM

organised by AEEE-Italia

speakers ANDREA BOITANI, LUIGI CAMPIGLIO, ENRICO CASTROVILLI, ROBERTO FINI, ARMANDO MASSARENTI, ROBERTO TAMBORINI, IGNAZIO VISCO

The session will discuss the need for young people to reinforce their economic and financial literacy. The economy indeed demands the ability to make choices and interpret the characteristics of society, becoming an essential component in modern citizenship, along with other cultural aspects.

FOR & AGAINST

12.00

**Palazzo della Provincia
Sala Depero**

IS IT RIGHT TO RAISE UNIVERSITY FEES?

organized by lavoce.info

coordinated by **ALBERTO ORIOLI**

presented by **DANIELE CHECCHI**

For: **GUSTAVO PIGA**

Against: **GIANFRANCO CEREIA**

The 3+2 reform has led a growing number of young people to enrol in university courses, encouraged by low registration fees and universities close to home. The cuts implemented by the government have led to the virtual paralysis of the university system. From various quarters there are calls to raise the university fees of students by removing the limits imposed by law.

MEETINGS WITH AUTHORS

12.00

**Fondazione
Bruno Kessler
Sala Conferenze**

MARCO REVELLI

POVERI, NOI

organised by Giulio Einaudi Editore

discussed by ANTONELLA RAMPINO, SALVATORE ROSSI

AT THE BORDER

15.00

**Castello del
Buonconsiglio**

DANIEL HAMERMESH



FREEDOM FROM WORK: WHAT WE DO WHEN WE'RE NOT WORKING

presented by **STEVE SCHERER**

What do people do when they're not working? Is it leisure, sleeping/eating, or things you could have paid for? How does this differ between men and women?

How does it differ across countries — is Italy any different? What would people do if they suddenly couldn't work as much? What if they didn't have to work as much?

INTERSECTIONS

15.00

Facoltà di Economia
Sala Conferenze

GIULIO NAPOLITANO

THE EUROPEAN STATES IN THE CRISIS: FROM BAILOUTS TO “SLIMMING DOWN”?

presented by **MARIOLINA SATTANINO**

When the financial crisis exploded, all over the world countries were called on to save an economic and banking system on the verge of collapse. Massive intervention succeeded in avoiding the worst. But the cure aggravated sovereign debt exposure, reducing the public resources available for investment in collective projects and threatening the stability of the single currency. Faced with the debt crisis, European states backed each other and pledged to respect stricter public finance parameters. This opened a new phase of slimmer states, at times by virtue of debt thresholds, (Greece, Ireland, Portugal), at others by constitutional obligation (Germany), or even based on a political and ideological programme (the UK). But up to what point can the State retreat and delegate functions and public services to private entities without compromising values and constitutional rights?

FOR & AGAINST

15.00

ROVERETO

Mart

Sala Conferenze

MUST THE MANAGEMENT OF WATER BE COMPLETELY PUBLIC?

organized by lavoce.info

presented and coordinated by **CARLO SCARPA**

For: **UGO MATTEI**

Against: **ANTONIO MASSARUTTO**

The law states that water and water works are public property, and that water prices are and must always be defined by public authorities. The law that many now want to annul aims, however, to extend private involvement in the management of this public service, with everything else remaining in the public sphere. This is the origin of the referendum against the so-called privatization of water...but which in reality concerns all local public services.

MEETINGS WITH AUTHORS

15.00

Biblioteca comunale

RICCARDO CAPPELLO

IL CAPPIO. PERCHÉ GLI ORDINI PROFESSIONALI SOFFOCANO L'ECONOMIA ITALIANA

organised by Rubettino Editore

discussed by **CARLO LOTTIERI, VALERIA MANIERI**

MEETINGS WITH THE YALTA OF THE STOCK EXCHANGES: GLOBAL MARKETS

IL SOLE 24 ORE

15.00

Fondazione

Bruno Kessler

Sala Conferenze

DIVIDED INTO TWO. MORE OR LESS FREEDOM?

organised by "Il Sole 24 Ore"

coordinated by **ALESSANDRO PLATEROTI**

speakers **DONATO MASCIANDARO, MARCO ONADO, LUCA PEYRANO**

DISCUSSIONS

15.00

Palazzo Geremia

MEN, WOMEN AND ECONOMICS. WHERE ARE THE FRONTIERS?

organised by Vodafone

coordinated by **NUNZIA PENELOPE**

speakers **ANTONIO BERNARDI, MONICA D'ASCENZO, CIPRIANA DALL'ORTO, LORETTA NAPOLEONI, ALESSANDRA PERRAZZELLI, PAOLO PROFETA**

In the last few months there has been more reflection on the role of women in Italian society than there has been for many years. Problems relating to gender differences – from quotas for women on management boards to reconciling home and work – are still largely unresolved, both in the world of employment and in the broader economic context, in both the public and private sector. Starting from the direct testimony of three young women who are the winners of a competition promoted by the Vodafone Foundation entitled 'Imprese e Lavoro', with the objective of supporting new entrepreneurial initiatives by women, the debate will offer the opportunity to contribute towards the discussion on the relationship between women and the economy.

FOCUS

16.00

Teatro Sociale

EMMA BONINO

TIMOTHY J. HATTON



THE NEW BORDERS OF EUROPE

presented by **VLADIMIRO POLCHI**

If, at the end of the twentieth century, the borders between East and West in Europe began to crumble, the second decade of the current century announces a revolution on the Southern shores of the Mediterranean, whose outcome remains largely unpredictable. What can be done to really help the countries of North-Africa? And will the policies of asylum be able to cope with the new challenges posed by the humanitarian emergency? Follow the debate between one of Italy's politicians who is most attentive to problems in the Southern hemisphere, a former European commissioner for humanitarian aid, and one of the foremost scholars of asylum policies.

PAST AND PRESENT

16.30

Facoltà di

FABRIZIO ZILIBOTTI

FROM IMPERIAL CHINA TO THE FINANCIAL EMPIRE

presented by **PIERANGELO GIOVANETTI**

Giurisprudenza
Aula Magna

From great millennial empire, until 1500 the technologically most advanced region in the world, China appeared to have entered a phase of inexorable decline. A decline that made it one of the poorest countries in the world.

Now China is the second most important country worldwide in terms of total income, and the largest global exporter. Thanks to its apparently unstoppable commercial advance, it has accumulated gold and foreign currency reserves estimated at 2,500 billion dollars. Will this economic and financial empire be the engine of world growth in the twenty-first century? Or will it, on the contrary, give the eco-system a fatal shove? Will the pace of growth in China continue or will it slow under the pressure of demographic change? Finally, will economic progress be sustainable without reforms of the political system?

**MEETINGS WITH
AUTHORS**

16.30

Biblioteca Comunale

PIERO BEVILACQUA

**IL GRANDE SACCHEGGIO. L'ETÀ DEL CAPITALISMO
DISTRUTTIVO**

organised by Editori Laterza

ROBERTA CARLINI

L'ECONOMIA DEL NOI. L'ITALIA CHE CONDIVIDE

organised by Editori Laterza

discussed by ALFONSO GIANNI, MARCO MORGANTI, SANDRO TRENTO

DIALOGUES

17.00

Sala Filarmonica

ROGER ABRAVANEL

TULLIO JAPPELLI

IORELLA KOSTORIS

ASSESSMENT AND MERIT IN THE PUBLIC RESEARCH SYSTEM

introduced by **ARMANDO MASSARENTI**

Knowledge, research, innovation and education are the key elements of economic development. Italy spends little to finance university and research, and does not even succeed in distributing these few resources well. Let's attempt to formulate concrete proposals to improve public financing practices in universities, promote the quality of research, award and provide incentives for merit.

DISCUSSIONS

17.00

**Facoltà di Sociologia
Aula Kessler**

**PUBLIC ICT COMPANIES AT THE SERVICE OF THE NATIONAL
ECONOMIC SYSTEM: PROMOTION OF THE INFORMATION
SOCIETY IN LOCAL AREAS AND THE DEVELOPMENT OF
INNOVATION IN THE PUBLIC ADMINISTRATION**

organised by Assinter Italia – Associazione delle Società per l'Innovazione Tecnologica nelle Regioni - and Informatica Trentina Spa

speakers **PIERFRANCESCO CAMUSSONE, ALBERTO DAPRÀ, ROBERTO**

DE LAURENTIS, MAURIZIO FRANZINI, CLARA FRESCA FANTONI,
ALESSANDRO OLIVI, GIORDANO TAMANINI

The use of ICT is fundamental for the growth and development of the national economic system: regional companies for technological innovation and their contribution to growth and the development of “public demand” for information services for the development of collaboration between the public and private sector.

17.00
Caffè Pasi
Piazza Duomo

THE ECONOMICS CAFÉ
in collaboration with young entrepreneurs from Trentino

The public is invited to meet Festival speakers in the café

**PAST AND
PRESENT**

17.30
Castello del
Buonconsiglio

GEORGE BORJAS



**THE COLLAPSE OF THE SOVIET UNION AND THE PRODUCTIVITY
OF AMERICAN MATHEMATICIANS**
presented by **UMBERTO BOTTAZZINI**

After the collapse of the Soviet Union, several hundred world-class Soviet mathematicians migrated to the United States. This paper examines the impact of this influx on the productivity of American mathematicians. Specifically, it examines the extent to which the new ideas brought into the American mathematics community by the Soviet émigrés affected the number and quality of publications by American mathematicians.

VISIONS

18.00
Palazzo della Provincia
Sala Depero

ESTHER DUFLO



RETHINKING THE FIGHT AGAINST POVERTY
Presented by **ERIC JOZSEF**

Why would a man in Morocco who doesn't have enough to eat buy a television? Why is it so hard for children in poor areas to learn, even when they attend school? Does having lots of children actually make you poorer? Answering questions like these is critical if we want private and public initiative to have some chance of making a dent against global poverty.

DIALOGUES

18.00
ROVERETO
Facoltà di Scienze
Cognitive
Aula Magna

PIPPO RANCI ORTIGOSA
STEFANO SAGLIA
CARLO SCARPA

NO NUKES?
presented by **LAURA STRADA**

The recent earthquake and devastating tsunami that destroyed entire provinces of Japan have revived, with the collapse of the Fukushima nuclear plant, the debate on the risks of nuclear power. How and what to decide for our future energy supply?

INTERSECTIONS

18.30

Palazzo Geremia

RENATA SALECL



DOES MORE CHOICE EQUAL MORE FREEDOM?

presented by **ANTONELLA RAMPINO**

The range of choices available to us in the most advanced economies has expanded enormously: we have more products to consume than ever before, films to see, sexual norms and religions to follow, we can decide whether to have children or not, we can even change the way we look. Does all of this increase our freedom? The original response of a philosopher and sociologist of the London School of Economics.

MEETINGS WITH AUTHORS

18.30

Biblioteca Comunale

FRANCESCO DAVERI

STRANIERI IN CASA NOSTRA. IMMIGRATI E ITALIANI TRA LAVORO E LEGALITÀ

organised by Egea

discussed by **GIOVANNI PERI**

Sunday 5 June 2011

KEYWORDS

10.00

Facoltà di Economia
Sala Conferenze

FABIO RANCHETTI

FREEDOM

presented by **LUCIANO ANDREOZZI**

Without freedom, there can be neither a 'good' society nor a 'good' economy. However, economic actors are never completely free, but always bound by the existing laws and institutions, as well as by the wealth (or poverty) at their disposal. Moreover, the market generates interferences and conflicts with other fundamental principles, above all that of equality. Finding the 'best' ways to address and resolve these conflicts between freedom and justice is also one of the main tasks of economics – today more than ever before.

**MEETINGS WITH
AUTHORS**

10.00

Biblioteca Comunale

INNOCENZO CIPOLLETTA

BANCHIERI, POLITICI E MILITARI

organised by Editori Laterza

LUCIO CARACCIOLO

AMERICA VS AMERICA

organised by Editori Laterza

discussed by **PAOLO GUERRIERI**

DISCUSSIONS

10.00

Fondazione
Bruno Kessler
Sala Conferenze

**HUMAN SCALE DEVELOPMENT: TRANSDISCIPLINARY
ECONOMICS FOR SUSTAINABILITY**



organised by Habitech – Distretto Tecnologico Trentino

coordinated by **ERIC EZECHIELI, THOMAS MIORIN**
speaker **MANFRED A. MAX-NEEF**

The human scale development model drawn up by M.A. Max-Neef has been shown to be one of the most effective for understanding the frontiers of economic freedom and ensuring that the solutions which we apply today will create widespread prosperity, without transforming themselves into tomorrow's problems.

DISCUSSIONS

10.30

Palazzo Calepini
Sala Fondazione
Caritro

**THE SOUTHERN MEDITERRANEAN AND THE ITALIAN ECONOMY:
WHAT DOES THE FUTURE HOLD?**

organised by Gruppo Economisti di Impresa and the Istituto per gli Studi di Politica Internazionale

coordinated by UGO TRAMBALLI
introduced by GIAMPAOLO VITALI
speakers GREGORIO DE FELICE, GIORGIA GIOVANNETTI, ALESSANDRA
LANZA, PAOLO MAGRI

The southern Mediterranean area offers an opportunity for Italy and its businesses. However these countries have not yet embarked on the process of accelerated development experienced by other recently industrialised economies. Where may the events of the last few months take us?

DIALOGUES

11.00

Castello del
Buonconsiglio

SUSANNA CAMUSSO
PIETRO GARIBALDI

STATE, MARKET AND SOCIAL WELFARE

presented by **MARCO PANARA**

Up to what point can the State delegate social welfare to private organizations? What role can unions play in guaranteeing equal treatment to the new generations of precarious workers and immigrants? And is it possible to imagine safeguards that take into account the strong competitive pressures that exist today, working within rather than against the market? The Secretary General of the CGIL discusses these and other questions with a labour economist.

VISIONS

11.00

Palazzo Geremia

TIMOTHY J. HATTON



DO WE NEED A EUROPEAN MIGRATION POLICY?

presented by **ANTONIO PREZIOSI**

This lecture examines some of the key questions for immigration policy. They include the goals of policy and its effectiveness over different migration streams. It also includes an evaluation of immigration and asylum policies at the EU versus the national level.

DISCUSSIONS

11.00

Facoltà di
Giurisprudenza
Aula Magna

WATER: PUBLIC, PRIVATE OR ...? THE THIRD ROUTE FOR WATER
organised by Euricse – European Research Institute on Cooperative and Social Enterprises and the University of Trento, Department of Law

coordinated by ANDREA PRADI
speakers CLAUDIO DE VINCENTI, UGO MATTEI, PIER ANGELO MORI

There are goods and services to which the general logic of competition cannot be applied and which pose a limit to free enterprise. The water supply service is one of these. The session will present some experiences of cooperation in the water supply sector.

DISCUSSIONS

11.30

Facoltà di Sociologia

Aula Kessler

CONSUMERS: ARE THEY REALLY FREE TO CHOOSE?

organised by Trentino Arcobaleno

speakers LEONARDO BECCHETTI, LUCA DE BIASE

The experiences of “critical” consumers – and data from the Bilanci di Giustizia campaign – show us that the only genuine freedom of the market is freedom “from the market”.

FOR & AGAINST

12.00

Palazzo della Provincia

Sala Depero

ARE YOU IN FAVOUR OF INHERITANCE TAX?

organized by lavoce.info

coordinated by ALBERTO ORIOLI

presented by TULLIO JAPPELLI

For: GRAZIELLA BERTOCCHI

Against: ALESSANDRO DE NICOLA

The abolition of inheritance tax was one of the first actions of the 2001 Berlusconi government. Reintroduced in 2001, but only for very large fortunes, it is back at the centre of debate today: there are those who emphasize the negative effects of the accumulation of wealth, even to the point of seeing it as a threat to private property; others highlight the inefficiency of this system, given the various possibilities for eluding and evading tax; still others appreciate the redistributive aims of the tax, especially in countries with strong divergences in wealth and limited social mobility, such as Italy.

**MEETINGS WITH
AUTHORS**

12.00

Sala Filarmonica

ELIO ROSSI**I PROFESSIONISTI DEL POTERE**

organised by Chiarelettere

discussed by GIOVANNI FLORIS, BRUNO TABACCI

**MEETINGS WITH
AUTHORS**

15.00

Biblioteca Comunale

ROGER ABRAVANEL, LUCA D'AGNESE**REGOLE. PERCHÉ TUTTI GLI ITALIANI DEVONO SVILUPPARE
QUELLE GIUSTE E RISPETtarLE PER RILANCIARE IL PAESE**

organised by Garzanti

discussed by ANDREA CARANDINI, FRANCESCO DAVERI

**MEETINGS WITH
IL SOLE 24 ORE**

15.00

Fondazione

Bruno Kessler

**MAO, CONFUCIUS AND SMITH: INVISIBLE HANDS, IRON FISTS AND
VELVET GLOVES. FREEDOM AND CAPITALISM IN CHINA**

organised by “Il Sole 24 Ore”

speaker FRANCESCO SISI

Sala Conferenze

AT THE BORDER

15.30

Castello del
Buonconsiglio

PHILIPPE AGHION



THE NEW INDUSTRIAL POLICY
presented by **FRANK PAUL WEBER**

The recent crisis has revealed the pitfalls of excessive deregulation, and has shown that state intervention cannot be dispensed with, e.g. when financial institutions are too-big-to-fail. Should government intervention go beyond this minimum regulatory role? Should the State also play the role of investor? The need for liberalized markets does not call for a reduced state, but rather for an “appropriate” state.

AT THE BORDER

16.30

Palazzo Geremia

GIOVANNI PERI

IMMIGRATION AND GROWTH
presented by **GIORGIO ZANCHINI**

Immigration gives countries the option of accessing skills, abilities, ideas and jobs that did not originate within their borders. This creates opportunities for growth but some national factors, those competing with immigrants, may lose out. In this presentation I cover the recent research in economics that analyzes benefits, costs and winners-losers from increased immigration flows with a special focus on Europe and the U.S.

17.00

Caffè Portici
Piazza Duomo

THE ECONOMICS CAFÉ

in collaboration with young entrepreneurs from Trentino

The public is invited to meet Festival speakers in the café

VISIONS

17.30

Auditorium
Santa Chiara

ZYGMUNT BAUMAN



CONSUMED FREEDOM
presented by **GIUSEPPE LATERZA**

Our society has cancelled old borders: between public and private, goods and individuals, property and consumption...

Has this made us freer?

One of the most original and influential thinkers of our time reflects on the relationship between economic freedom and daily life.

Scientific Director

TITO BOERI

Professor of Economics at the Bocconi University of Milan, he is Scientific Director of the Rodolfo Debenedetti Foundation, founder of the website www.lavoce.info and founding editor of www.voxeu.org. Research fellow of the Centre for Economic Policy Research (CEPR) of London, the Forschungsinstitut zur Zukunft der Arbeit (IZA) of Bonn and the Davidson Institute of the University of Michigan. He sits on the board of the European Economic Association. He was formerly senior economist at the OECD in Paris and a consultant to the World Bank, European Commission, International Monetary Fund and Italian Government. He has published eleven books with Oxford University Press, MIT Press and Princeton University Press and is the author of numerous essays that have been published in international scientific reviews. He is leader writer with *La Repubblica*. His latest publications in Italian include: *The Ruling Class* (co-edited with Antonio Merlo and Andrea Prat) (2010), *The Crisis is Not Equal for All*, Rizzoli (2009), *A New Contract for All*, with P. Garibaldi, Chiarelettere (2008), and *Against the Young*, with V. Glass, Mondadori (2007).

Speakers

ROGER ABRAVANEL

Born in Tripoli-Libya, he emigrated to Italy in the 1960s. He graduated in Chemical Engineering from Milan's Polytechnic, was a researcher at the Institute of Technical Physics at the same university and completed an MA in Business Administration at the INSEAD. For over thirty years he worked with McKinsey, leader in the management consulting industry, for Italian and multinational firms in Europe, America and the Far East.

He is currently advisor for the Clessidra fund in Italy, the Buyout Markstone fund and the Venture Capital Wanaka in Israel. He sits on the board of directors of Luxottica Group S.p.A., Banca Nazionale del Lavoro, Teva Pharmaceutical Industries Ltd and the Italian Technology Institute (IIT). He is president of the INSEAD Italy Council. Since 2008 he has been a leader writer for *Il Corriere della Sera*. He is the author of numerous articles and essays, including: *Courageous Choices. The McKinsey recipe for re-launching the Italian economy* (with Y. Gutgeld and S. Visalli), *Il Sole 24 Ore libri* (2006), *Meritocracy. Four concrete proposals to promote talent and make Italy richer and fairer*, Garzanti (2008) and *Rules. Why all Italians must develop the right ones and respect them to revive the country's fortunes* (with L. D'Agnese), Garzanti (2010).

PHILIPPE AGHION

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Professor of Constitutional Law and Member of the Italian Parliament from 1979 to 2006, Bassanini was Minister in the first Prodi and second D'Alema and Amato governments (1996-2001). He taught in the Universities of Rome, Milan, Florence, Trento and Sassari. He was President of the Savings and Loans Fund (CDP) and the ASTRID Foundation, a think tank specialized in research and studies of institutional reform, public policies, the European institutions, public finance and e-government. He is Chairman of the Investment Board of the Inframed Fund and member of the Supervisory Board of the European Marguerite Fund and of the Giunta dell'Assonime. He is a member of the Commission pour la libération de la croissance française (Attali Commission) and of the Commission pour la coopération financière euro-méditerranéenne (Milhaud Commission), established by Nicolas Sarkozy. He has published around twenty books and 300 scientific articles on constitutional law, economic law, institutional politics, European and administrative law. His most recent publications include: *Development and Decline. The role of institutions for the competitiveness of the country* (with L. Rorchia), Passigli Editori (2005), *To Make the Parliament Work* (with A. Manzella), Il Mulino (2007), *Simplifying Italy. State, Regions, Local Entities* (with L. Castelli), Passigli Editori (2008), *Funding Europe* (with M. T. Salvemini), Passigli Editori (2010), *The New European Institutions. Commentary on the Treaty of Lisbon* (with G. Tiberi), second revised edition, Il Mulino (2010).

ZYGMUNT BAUMAN

Emeritus Professor of Sociology at the Universities of Leeds and Warsaw, he is regarded as the foremost theorist of postmodernity and one of the most well-known and influential thinkers in the world. He served at various times as Head of the Department of Sociology at Leeds and as professor at the Faculty of Social Sciences of the University of Warsaw and at the University of Tel Aviv. He also held several visiting professorships in Australia and elsewhere. He was awarded several important national and international prizes including the 2010 Prince of Asturias Award for Communication and Humanities, the Amalfi European Prize in 1990 and the Adorno Prize in 1998. His research interests include sociology, political philosophy and ethics, with a special focus on the analysis of modernity and postmodernity, the role of intellectual leadership, and the political and social transformations brought about by globalization. Among his most recent books translated into Italian, we recall here: *The Art of Life*, Laterza (2010), *The Challenges of Ethics*, Feltrinelli (2010), *I Consume Therefore I am*, Laterza (2010), *Ethics in a World of Consumers*, Laterza (2010).

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SUSANNA CAMUSSO

She is Secretary General of the Italian General Confederation of Labour (CGIL) since November 2010. Her union activities began very early on in her career, as a student in the Faculty of Archaeology at the State University. In 1975 she became coordinator of worker training policies for the FLM of Milan (grouping together the metal mechanical workers of CGIL, CISL and UIL). In 1977 she was nominated Director of the Federazione Impiegati Operai Metallurgici (FIOM) Milan in the Solari-Giambellino area and immediately afterwards in the Bovisa head office, where amongst other things she handled union relations with the Ansaldo Group. In 1980, with the establishment of the Milan district, she joined the FIOM Milanese secretariat and in 1986 went to its regional office in Lombardy. From September 1993 to the end of 1997 she was Secretary General of FIOM in Rome with responsibility first for the automobile sector and later for iron and steel. In December 1997 she was elected Secretary General of Federazione Lavoratori Agro Industria (FLAI) of Lombardy, a role she fulfilled until her election as Secretary General of CGIL Lombardy in July 2001. On 16 June, 2008 she was elected to the National Secretariat, with responsibility for negotiations and industry. Two years later, on 8 June 2010, she was nominated Deputy Secretary General of the CGIL. In November 2005, together with a group of other women, she established the "Out of Silence" movement, which on 14 January 2006 organized a major demonstration in Milan with over 200,000 participants who came from all over Italy to defend the freedom of women, the law governing the voluntary termination of pregnancy and accumulated civil conquests.

GIAN CARLO CASELLI

After having worked as Chief Prosecutor at the Court of Appeal in Turin, he is currently Chief Prosecutor of the Republic in the same city. Again in Turin, he was investigating magistrate and for ten years handled terrorist crimes involving Prima Linea and the Red Brigades. In 1983 he was put in charge of the investigation into the fire at the Cinema Statuto in Turin in which 64 people lost their lives. In the Higher Council of Magistrates from 1986 to 1990, he was Head of the Public Prosecutor's office in Palermo from 1993 to 1999, in the years following the murders of Falcone and Borsellino, where he obtained important victories in the fight against organized crime. Since 1999 he is General Director of the prison administration department and since 2001 Italy's representative in Brussels in the European organization that fights organized crime, Eurojust. He is the author of various publications, including: *The Inconvenient Legacy* (with A. Ingroia and M. De Luca), Feltrinelli (2001), *A Citizen Who Does Not Believe in Justice* (con L. Pepino), Laterza (2005), *A Magistrate Outside the Law*, Melampo (2005), *The Two Wars – Why Italy defeated terrorism and not the Mafia*, Melampo (2009), *Of Strong and Robust Constitution* (with Oscar Luigi Scalfaro), ADD Editore (2010).

ANGELO DEL BOCA

He is a novelist, essayist, historian of Italian colonialism and editor of the contemporary history review *I sentieri della ricerca*. He was also Chief Editor of the historical socialist weekly *Il Lavoratore*, special correspondent for the *Gazzetta del Popolo* in Africa and in the Middle East, journalist for Enrico Mattei's *Il Giorno*, President of the Historical Institute of the Resistance and Contemporary Era of Piacenza and Editor of the review *Studi Piacentini*. He is currently Editor of the contemporary history review *I sentieri della ricerca*. He has published numerous books on Mussolini's Fascist incursions in Libya and East Africa, and novels set in Italy and Algeria. Among his most recent publications, we recall here: *Italians, Good People?*, Neri Pozza (2005, Acqui Storia Prize 2006), *The Choice*, Neri Pozza (2006), *One Step from the Gallows*, Baldini Castoldi Dalai (2007), *My Twentieth Century*, Neri Pozza (2008), *The War in Ethiopia. The last colonialist enterprise*, Longanesi (2010), *Gheddafi*, Editori Laterza (2010).

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A professional journalist since 1984, he is a correspondent for the "Sole 24 Ore", where he has worked since 1985, after initially working for ANSA (from 1982) at the electronic archives and as a parliamentary reporter. Specialising in economics and finance, he deals with public sector industry and privatised companies, the interweaving of economics and politics, the management models of the main private sector groups and the budgets of football clubs. In the "Sole 24 Ore" he is responsible for the "pay watch" column, which analyses the pay of managers in companies listed on the stock exchange. In 2008 he published 'La paga dei padroni' (Chiarelettere), together with Giorgio Meletti. In 2009 he was awarded the Premiolo, the oldest Italian journalism prize.

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Esther Duflo is the Abdul Latif Jameel Professor of Poverty Alleviation and Development Economics at Massachusetts Institute of Technology (MIT). She is a Founder and Director of the Jameel Poverty Action Lab (J-PAL), an NBER Research Associate, serves on the Board of the Bureau for Research and Economic Analysis of Development (BREAD), and is Director of the Center of Economic Policy Research's development economics program (CEPR). She has received numerous academic honours and prizes including a MacArthur Fellowship in 2009 and the John Bates Clark Medal in 2010. She is the founding editor of the scientific magazine *American Economic Journal: Applied Economics*. Among her most recent publications, we recall here: *Poor Economics: A Radical Rethinking of the Way to Fight Global Poverty* (with A. V. Banerjee), PublicAffairs (2011), *Le Développement Humain (Lutter contre la pauvreté, volume 1)*, Le seuil (2010), *La politique de l'autonomie (Lutter contre la pauvreté, volume 2)*, Le seuil (2010).

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Journal, Review of Economics and Statistics, Economic Policy, and Journal of Population Economics. He is the author (with J.G. Williamson) of *Global Migration and the World Economy: Two Centuries of Policy and Performance*, MIT Press (2005), and co-editor (with K. H. O'Rourke and A. M. Taylor), of *The New Comparative Economic History*, MIT Press (2007).

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ROBERTO MARONI

Member of the Northern League, he has been part of the Lega Lombarda since its foundation and began his political activity with Umberto Bossi in 1979. He was Provincial Secretary of the Northern League in

Varese and member of the National Council of the Lega Lombarda. In 1990 he was elected Town Councillor in Varese, then Councillor in the first Regional Council led by the league in the city. In the eleventh legislature (1992-1994) he was appointed Chair of the parliamentary group of the Northern League at the Chamber of Deputies, member of the First Standing Committee on Constitutional Affairs, and member of the Council for Regulation and Special Commission for the Examination of Draft Laws on the Reform of Parliamentary Immunity. In the twelfth legislature (1994-1996) he served as Deputy President of the Council of Ministers and Minister of the Interior in the First Berlusconi Government. In the thirteenth legislature (1996-2001), he was re-elected to the Chamber of Deputies with the Northern League, and nominated member of the Third Standing Committee on Foreign and European Affairs, of the Council for Authorizations to Proceed to Trial, of the Fourteenth Standing Committee on EU Policies, of the Parliamentary Committee for Indictment Procedures and of the First Standing Committee for Constitutional Reform. In the fourteenth legislature (2001-2006) he became Minister for Employment and Social Policies in the second Berlusconi government. In the fifteenth legislature (2006-2008) he was elected Chair of the Northern League parliamentary group at the Chamber of Deputies; member of The Third Standing Committee on Foreign and European Affairs, of the Parliamentary Committee for the Security of the Republic, of the parliamentary delegation to the Assembly of the Council of Europe, and of the parliamentary delegation to the Assembly of the Western European Union. In the current legislature he was re-elected to the Chamber of Deputies on the Northern League ticket and nominated Minister of the Interior.

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He teaches Philosophy of Science and Cognitive Economics and Neuroeconomics at the University Vita-Salute San Raffaele of Milan and is Director of the Centre for research in Experimental and Applied Epistemology (CRESA). He was Visiting Professor at the Carnegie Mellon University. He contributes articles to *Il Sole 24 Ore*, *CorriereEconomia* and *Corriere della sera*. His studies are a cross between philosophy of science, cognitive sciences and economics; he is particularly interested in studying the epistemological implications of the notion of limited rationality that emerges from neuro-cognitive experimental research into judgment, choices and human decisions. He is the author of numerous scientific articles and publications, including: *Mental Traps*, BUR (2008) and *Mind, Markets, Institutions* (with F. Guala), Bocconi University (2011).

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Developments”, in, *Migration in the 21st Century: Rights, Outcomes, and Policy* (K. Korinek, T. Maloney), Routledge New York (2010).

FEDERICO RAMPINI

He is an essayist, leader writer and correspondent for *La Repubblica* currently based in New York, prior to which he spent five years as correspondent from Beijing. He debuted as a journalist in 1979, writing for *Rinascita*. He was formerly assistant editor of *Il Sole 24 Ore* and head of the Milanese editorial newsroom of *La Repubblica*, later leader writer and correspondent in Paris, Brussels and San Francisco. He taught at the universities of Berkeley and Shanghai. He is the author of numerous essays, including: *The Chinese Century*, Mondadori (2005), *Cindia's Empire*, Mondadori (2007), *The Shadow of Mao*, Mondadori (2007), *The Indian Hope*, Mondadori (2008), *Slow Economy*, Mondadori (2009). His two most recent publications are: *Far West. Our future between the rise of the Chinese empire and the decline of American power*, Mondadori (2010) and *San Francisco-Milan. An Italian in the other America*, Laterza (2010). He has written articles for *Le Figaro*, *L'Express* and *La Tribune*. He won the Luigi Barzini and Saint Vincent prizes for journalism. He has taken part in the works of the Trilateral Commission, Aspen, is Media Fellow of the World Economic Forum of Davos and member of the Scientific Committee of the geopolitical reviews *Critique Internationale* and *Limes*. He regularly covers the G8 and G20 summits.

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