

SOCIAL MOBILITY

2015

TRENTO

29 May – 2 June



Trento Festival of Economics has always stood out for its ability to deal with themes that are at the same time wide-ranging and fiercely topical, and what could be more topical today than social mobility? In the last few years Europe – and Italy with it – has had to deal with the worst economic crisis since 1929, a crisis that has called into debate an apparently well-established equilibrium and a series of achievements, forcing us all to rethink the very concept of development, and to pass extensive reforms having a major impact.

We all hope to come out of this situation regenerated, not only in terms of the economy and production fabric but also socially, fully aware of both the responsibility we have in relation to future generations and the mistakes that we do not wish to repeat. However, we cannot hide the fact that the crisis has left us a legacy with very serious effects: as an example, the data shows that attendance at universities has fallen recently among young people coming not only from disadvantaged families, but also from the ranks of the middle classes. Education and training have always been the ideal vehicle for social mobility, indeed I would go further, they are the training ground for essential, "real democracy". If their value is no longer perceived, or worse still if reasons linked to income and financial resources lead to the return of a wealth-based model for schools and universities, an alarm bell should sound for all of us.

In relation to these questions, Trentino made its choices in less difficult times. We have used our special form of autonomy, one of the most extensive in Europe - an autonomy that has allowed us to peacefully resolve potentially explosive conflict, as recently recalled by the Italian Prime Minister himself, Matteo Renzi when visiting Moscow – to promote development that does not leave anyone behind. This does not mean "levelling out": we are indeed perfectly aware of the importance of rewarding merit and excellence. The evidence can be seen in the fact that we have invested large amounts in the key sectors of scientific and technological research, as well as in education and further training. Further proof can be seen in the increasingly ambitious challenges that we set our young people, such as trilingual schools, drawing on the most advanced examples at European level. Recognising the quality of the most deserving is indeed a formidable vehicle for social mobility, in our opinion, benefiting also and above all those who are less privileged, by birth or circumstances, and hence less "protected". We are therefore convinced not only that we can and must continue to deal with social mobility by turning our attention to those on the lowest rung of the income ladder (it is enough to recall that Trentino was the first area in Italy to explore the idea of a minimum guaranteed income, from 2009), but that it is precisely this "narrow road" that will lead to the revival of our society and our economy. Social mobility means full use of talent and human capital, for purposes going beyond legitimate personal ambition, bringing with it a growth in the community overall. If that does not happen, everything becomes fossilised, "congealed" and suspended; at the same time disparity, perceived as insurmountable, generates discouragement and dangerous conflict.

At this tenth edition of the Festival we are therefore happy to play host to exceptional speakers, some of whom have come back to visit us, a sign that in Trentino they have found fertile terrain for the

development of ideas, discussion and debate. In addition to this, I must add that I am pleased with the attention paid to the Trentino festival by the Italian political and institutional world, along with the economic world at the highest levels. This is a sign of its ability to combine academic reflection with real problems, with the things that people talk about every day in bars, in front of the TV or on social networks. This is what the Festival has always been: an accessible and popular event that can enrich everyone, including local administrators like us, who deal with the requests and needs of the community that has placed its trust in us every day. It is an event that pays attention to local areas and their peculiarities, but without losing touch with the broader scenarios of the globalised world, with all the unknowns and unquestionable opportunities that it offers.

Ugo Rossi

President of the Autonomous Province of Trento



In the last few years the Festival of Economics has remained faithful to the same calling: to place social and economic mechanisms not functioning properly under a powerful and even disturbing spotlight, to then reflect on how to unjam the inner workings of our collective life. After debate on the ruling class, the relations between generations and economic freedom, the theme of social mobility chosen for this year's edition is another crucial subject, because the question of social class, a term that seemed to have fallen into disuse, has come to the fore once again. What is more, class is seen not as a series of porous containers or communicating areas subject to continuous remixing, but rather as an unalterable destiny. This tendency for fossilisation of social status and wealth depends on various factors, above all the fact that further education, even at university level, is no longer a powerful force for upward mobility, given that a degree is not enough to avoid unemployment or precarious work. Then there is the fact, as reported regularly in the news, that in Italy merit counts much less than belonging to certain families or certain key environments: a good word from the right quarters can be worth more than a master's degree from Harvard, in some cases. This anything but comforting picture is completed by the economic crisis, which has impoverished above all the middle classes, in a particularly uneven way. As usual, we expect brilliant analysis, new and different information and surprising proposals from this tenth edition of the Festival – an important edition, also in terms of numbers. What is more, we expect the customary breath of fresh air that hits and transforms the city, bringing together students and families, young and old and residents and tourists under the orange banners with the symbol of the squirrel. All of them are animated by a desire to understand and find out more about the world in which we live, and once again there will undoubtedly be much to learn for all of us.

Alessandro Andreatta Mayor of Trento



Few things contribute to social mobility so much as education, because it can enhance personal skills and provide the tools necessary to recover from the disadvantages created by circumstances. However, when we see the high likelihood of children pursuing the some professions as their parents, the link between graduate parents and children who complete university and gender disparity in terms of access to positions at the top of different professions, we have the feeling that things are not working and that our society is reproducing itself without regard to personal qualities. Unfortunately, this feeling is reinforced by stories of figures in the world of politics, the public administration, academic life and even the Church, who use their position to modify competition appropriately based on merit and individual qualities, as reported in the news.

Every year 50 thousand young people leave our country, attracted by socioeconomic systems showing that they appreciate their worth, without asking about their family or friends, where they grew up or how famous and prestigious the school they attended was. A society that is incapable of making the most of people's qualities is a society surrendering its best human resources, perhaps after having invested in their education for years.

In this sense, the equal opportunities underlying social mobility represent not only an ethical matter, but also a fundamental economic question. Giving young people the possibility to do their best in professional and social terms, relying above all on their abilities and not on their origins, is a challenge that universities also need to take on.

For this reason the theme of this year's Festival of Economics is particularly important for the University of Trento, which participates with its usual conviction. Indeed, it is not just a question of debating an important subject for society, as the Festival has accustomed us to do, but also of calling into question ourselves and our approach as a public university, at the service of young people and the country that has an enormous need of them. Young people offer the only prospect of a better future, and it is essential to convince them that this can effectively depend above all on their ability and commitment, so that this can happen. My generation and the one preceding it grew up in an era in which Italy offered many people the opportunity to develop and achieve their ambitions, over and beyond their circumstances. Now that we are called on to create the same conditions for those who come after us, the Festival of Economics offers us an extraordinary opportunity to ask ourselves questions, questions to which all of us will need to find our own answers.

Paolo Collini

Rector of the University of Trento

SOCIAL MOBILITY

One of the saddest things about primary school reunions is to find out that income inequality among classmates has remained unchanged throughout the years: the rich child is still rich and the poor child is still poor. Dynamic and static inequalities are equally important. It is not just the distance between those with higher and lower incomes that matters, but also the odds that lower-paid workers will close the gap over the course of their lifetime. The great divide between the richest and poorest 20 per cent of the US population was for a long time deemed socially acceptable because it was integral part of a society with high levels of social mobility. The US was considered to be the land of self-made individuals: guaranteeing equal opportunities was a strong intent, even though it was not always achieved. Social mobility means that even when inequalities are most glaring, it is still possible for those in the lowest income bracket to climb up the social ladder. In fact, as a Report to the US Congress recently acknowledged, the latest studies show that the rise in income and earning disparities has gone hand in hand with a reduction in social mobility. Meanwhile cross-country data on static and dynamic inequalities show that the greater the income gaps, the lower the social mobility across generations, a correlation which, ironically enough, is known as the Great Gatsby curve. When static inequalities become too wide and the wealthiest 10 per cent of the population receives 50 per cent of the national income and owns up to 70 per cent of accumulated wealth, as is the case today in the US, it is unlikely that social mobility can reduce such large discrepancies. At the same time if society ossifies, killing off the possibility of reversals in positions on the income ladder, static inequalities tend to increase too. It is precisely for this reason that we need social mobility: to avoid perpetual and ever-expanding differences in incomes. If the same families are not always in the top income bracket, then it is possible to avoid having wealth forever concentrated in the same hands and transmitted from one generation to the next, as in the dynasties of the past. But if this doesn't happen, the disparities in accumulated wealth will tend to become entrenched, widening the gap between those who must work to survive, and those who, in addition to their human capital, can invest a stock of wealth from a large sum of inherited money.

Assessing the nature and extent of social mobility is especially important in countries such as Italy, whose economy is stagnant or recording very low growth, but which have experienced a Golden Age during which national income increased at rates that are now only seen in emerging economies. Wealth is the result of progressive accumulation over time. When average incomes are not growing, it is most unlikely that the lifetime earnings of workers can close the gap between them and those with inherited wealth, who might have not worked a single day in their life. In countries with low growth, inherited capital guarantees wealthy rentiers higher incomes than those enjoyed by workers. And given that family fortunes are generally transmitted from parents to children, unlike merit and creativity, many of the most talented are obliged to lag behind. Inherited wealth therefore becomes more important than personal abilities in determining the social position of an individual with the result that we end up further and further away from equal opportunities.

Many institutions can foster social mobility. Perhaps the most important ones are those linked to the education system, which should enable the children of the least well-off to receive a high level of education and cultivate their talents. But even when it comes to school and education admission, the disparity of treatment between classes persists. Another particularly important area for the promotion of social mobility is labour market access. The more difficult it is to get your foot on the ladder, the harder any upward mobility will be. Financial markets and the banking system play a very important role because they have the power of providing funds to people with clever ideas but with no means. Loans are also a way of investing in the human capital of those who do not have rich families.

Real estate – the main source of household wealth and the most commonly inherited asset – is another major element of social immobility. High revenues can often be generated from properties on the basis of factors that have little to do with talent. In some countries, such as Italy, it is possible that the concentration of wealth in the real estate market has played a role in the country's social immobility. The fiscal and tax systems play a decisive role in changing/determining the relative size of? revenues from capital and labour. Taxes on capital tend to be lower than those on labour because capital is much more mobile: if you overtax it, it tends to move. This makes it more difficult to reduce the inequalities in the distribution of capital gains which is why these tend to be more marked than in the distribution of earnings. Addressing this problem requires coordination between countries in the taxation of capital, something which remains elusive even within the European Union.

There is a global dimension to the problem of unequal opportunities that is often overlooked. Overall, the higher the barriers to migration and the tighter the restrictions on the mobility of people, especially of the most highly-qualified, the harder it will be to move within societies. It is one of the most serious problems that the European welfare state must address today, which is now threatened, more than by the sovereign debt crisis, by the attempt to hinder the mobility of workers within the EU.

Tito Boeri

Scientific Director of the Festival of Economics

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Previous editions

2006 - WEALTH AND POVERTY

2007 - HUMAN CAPITAL, SOCIAL CAPITAL

2008 - THE MARKET AND DEMOCRACY

2009 - IDENTITY AND THE GLOBAL CRISIS

2010 - INFORMATION, CHOICES AND DEVELOPMENT

2011 - THE BORDERS OF ECONOMIC FREEDOM

2012 - LIFE CYCLES AND INTERGENERATIONAL RELATIONSHIPS

2013 - SOVEREIGNTY IN CONFLICT

2014 - RULING CLASSES, GROWTH AND THE COMMON GOOD

The **main programme** of the Festival, highlighted in orange, was planned by the organisers together with the Scientific Director. The **joint programme**, shown in black, is made up of meetings organised by the representatives of publishing houses or other bodies, which take full responsibility for these events.

A simultaneous translation service is available for events accompanied by the \square symbol.

The organising committee of Trento Festival of Economics reserves the right to make changes to the programme after the printing of this publication. Information regarding the programme, last minute changes, venue changes in the event of rain or for other reasons and events suspended or cancelled is constantly updated at the site www.festivaleconomia.it, or can be requested at the information points open on the days of the Festival, telephonically from the administration office (Tel. +39 0461 260511), or by sending an e-mail to the address info@festivaleconomia.it.

Entrance to the events is open and free of charge until full capacity is reached. No pre-booking. Entrance to events scheduled at the Teatro Sociale and Auditorium Santa Chiara is by voucher. These will be distributed at ticket offices from two hours before the beginning of each event.

Any events for which a charge is made are indicated in the programme.

Programme

TRENTO

Friday 29 May 2015

INAUGURATION

15.30 Palazzo della Provincia Sala Depero



ALESSANDRO ANDREATTA, TITO BOERI, INNOCENZO CIPOLLETTA, PAOLO COLLINI, GREGORIO DE FELICE, GIUSEPPE LATERZA, NUNZIA PENELOPE, UGO ROSSI

EXHIBITION

17.00 Palazzo Sardagna Sede Rettorato Università di Trento

INAUGURATION OF THE EXHIBITION ON THE TEN YEARS OF THE FESTIVAL

organised by NUNZIA PENELOPE

Ten years that have changed the world, with a storyline focusing on the economy, accompanied by images, data, graphics, voices and testimony.

The exhibition will remain open until 30 June, with the following opening times:

from 30 May to 2 June: from 9.00 to 21.00;

from 3 to 30 June: from 8.00 to 18.00. Closed Saturday and Sunday.

VISIONS

18.30 Auditorium Santa Chiara

JOSEPH E. STIGLITZ 🞧

INET LECTURE – THE GREAT DIVIDE: INEQUALITY AND HOW TO REDUCE IT

introduced by TITO BOERI

The United States have become one of the most unequal countries in the world. In contrast with what is often said, equal opportunities are today further away in the USA than in other advanced countries. Market forces (technology and globalisation) have played an important role in these dynamics. However, politics has done nothing to prevent the explosion of inequality, a phenomenon which is in no way inevitable.

CINECONOMY

20.30

Cinema Vittoria

WORKING GIRL

directed by MIKE NICHOLS with HARRISON FORD, MELANIE GRIFFITH, SIGOURNEY WEAVER

USA (1988)

The difficult life of career women in the ambitious world of finance.

organised by MARCO ONADO

DIALOGUES

20.30

MUSE - Museo delle Scienze

ALEX ZANARDI. THE CHALLENGE OF SUSTAINABLE COMPETITION

organised by Fondazione Vodafone, in collaboration with PoliHub

speaker ALEX ZANARDI

coordinated by MASSIMO RUSSO

Technology enables the creation of economic models based on sharing and confidence; this is how to combine social progress with innovative business ideas, creating value and redistributing it to the community. Health and wellbeing, culture, education, nutrition and the environment are fields in which innovation accelerates good practice. The *'Think for Social'* competition rewards business ideas and models moving in this direction. The stories of the projects selected and the leading figures involved.

ECONOMICS CENTRE STAGE

21.00

Teatro Sociale

ALESSANDRO BERGONZONI

HOW NOT TO SAVE ENERGY, INNER ENERGY (SAVING OR SAVING ONESELF?)

Every three minutes a dog is run over: always the same one. It has no time to recover before it is run over again...We have no time to recover before they

run over us again...Capital, happenings, good, goods, possessions, beings. What should we do? Why save energy if we should spend even more than we have? How much does it cost us? What is the basis of economics? And its height? Does politics have anything to do with it? Or does anti-politics come first? A monologue on time spent so as not to expend, in airtight compartments, below the level of evil, stunned by categories and their unsuccessful separation, without ignoring art and poetry, in order to go beyond the limits.

Saturday 30 May 2015

DIALOGUES

9.30 Palazzo della Provincia Sala Depero

IL NOSTRO LAVORO

organised by the Council of the Autonomous Province of Trento

coordinated by LUCA ZANIN

speakers ELIO, VANNI SANTONI, LINA WERTMÜLLER

The world of employment would appear to be "without a voice": young people struggle to find space and interpret it, with a short-circuit that risks breaking down the dialogue between generations. Some of the leading figures in Italian cultural life recount their experience: creative input to be exploited.

KEYWORDS

10.00 Dipartimento di Economia e Management Sala Conferenze

DANIELE CHECCHI

MERIT

introduced by MATTEO PLONER

What defines merit? Innate ability, acquired skills, commitment or the results obtained, also the result of good luck? Distinguishing between these aspects is fundamental for identifying meritocratic criteria respecting the principle of equal access opportunities.

INTERSECTIONS

10.30 Facoltà di Giurisprudenza Aula Magna

LORENZO BINI SMAGHI, WOLFGANG MÜNCHAU, LUCREZIA REICHLIN $\begin{picture}(60,0) \put(0,0){\line(1,0){100}} \put(0,0){\line(1$

THE FUTURE OF THE EURO AND THE EXTINCTION OF DEBT

Will the euro still exist in 2025? Can it cope with default by one of the member states? Will it survive without extinguishing the debt of southern European countries?

AT THE FRONTIER

10.30

Dipartimento di Sociologia e Ricerca sociale Aula Kessler

ITALY: AN INCUBATOR FOR QUALITY OF LIFE. START-UP COMPANIES AND VENTURE CAPITAL AS LEVERS FOR NEW DEVELOPMENT

introduced by INNOCENZO CIPOLLETTA

Start-up participants: Luca Benatti, Managing Director of **EryDel**; Paola Marzario, Managing Director of **Brandon Ferrari**; Ugo Parodi Giusino, Managing Director of **Mosaicoon**.

Venture capitalist participants: Andrea Di Camillo, P101; Massimiliano Magrini, United Ventures; Graziano Seghezzi, Sofinnova.

Venture capitalists are those funding innovative entrepreneurial initiatives,

making it possible to put into effect new ideas, also for those without the necessary means to achieve them. In this way, capital allows a form of social mobility that would not otherwise be possible. Examples from other countries demonstrate how start-up companies and venture capital represent driving forces for important social growth in a phase of major technological and social innovation.

VISIONS

11.00 Palazzo Geremia

DANI RODRIK

IS GLOBAL EQUALITY THE ENEMY OF NATIONAL EQUALITY? introduced by MASSIMO GAGGI

The paradox of our times is that global equality seems to be in tension with domestic equality: as the distribution of income in advanced societies has become more unequal, global income equality has actually fallen, thanks to rapid growth in low-income Asian countries (China in particular). In this talk, I will examine the links between these two processes and offer some ideas on how the tension can be eased.

IN HISTORY

11.00

Sala Filarmonica

ALESSANDRO PORTELLI

THE AMERICAN DREAM: FROM THE GREAT GATSBY TO BRUCE SPRINGSTEEN

introduced by DINO PESOLE

Social mobility lies at the heart of the American legend, the "land of opportunity for all...". Literature and music have made an important contribution to this legend, but have also been critical, recounting the American dream as a dream that it is perpetually postponed, but nevertheless still extraordinarily evocative.

DIALOGUES

11.00 Palazzo Bassetti Sede Banca di Trento e Bolzano

CARPE DIEM ITALY – HUMAN CAPITAL AND FUSION IN FAVOUR OF INTERGENERATIONAL REJUVENATION

organised by the Banca di Trento e Bolzano

coordinated by ALBERTO FAUSTINI speakers RICCARDO DONADON, ELIANO LODESANI

Dealing with the crisis in social mobility by investing in individuals, human capital and talent, allowing for a fusion of ideas, experiencing change as an opportunity and feeling involved in a story that evolves day by day.

YESTERDAY, TODAY, **TOMORROW**

12.00

Palazzo della Provincia Sala Depero

CAN EUROPE LEARN FROM ITS MISTAKES? •



organised by "lavoce.info"

with TITO BOERI, DANIEL GROS, SILVIA MERLER introduced by ANGELO BAGLIONI coordinated by PINO DONGHI

The sovereign debt crisis has shown all the limitations of the European structure. The challenge is now to learn from past mistakes: fiscal austerity, flexibility of budget policy, the roles of institutions and the central bank. An exchange of ideas with speakers from various countries in favour of a new form of European governance.

DIALOGUES

12.00 Dipartimento di Sociologia e Ricerca sociale Aula Kessler

SOCIAL STRATIFICATION DYNAMICS IN THE FIELD OF WELFARE, THE EMPLOYMENT MARKET AND THE FAMILY. THE ITALIAN CASE IN A COMPARATIVE PERSPECTIVE

organised by CSIS - Center for Social Inequality Studies and FamIne Project

coordinated by PAOLO BARBIERI speakers DANIELE CHECCHI, GØSTA ESPING-ANDERSEN, STEFANI **SCHERER**

Low social mobility and employment in Italy in comparison with Europe. The role of the family, attributed affinities and the transformation of the employment market in determining opportunities for individual socioeconomic mobility. What progress has been made in the field of social inequality in Italy and Europe?

CONTEMPORARY WITNESSES

15.00 Auditorium Santa Chiara

MATTEO RENZI, MANUEL VALLS



ITALY, FRANCE AND REFORMS

introduced by LILLI GRUBER

Italy and France are often pointed to as countries with a strong imbalance requiring profound economic reforms. What do they think about the role of Europe in promoting the return of growth in their countries?

VISIONS

15.00 Palazzo della Provincia Sala Depero

ANTHONY ATKINSON 6



INEQUALITY - WHAT CAN BE DONE?

introduced by VITO PERAGINE

Inequality is high on the political agenda, but there have been few concrete proposals as to how it can be realistically reduced. In my talk I will outline ambitious new policies in five areas: technology, employment, the sharing of capital, taxation and social security. These provide new ideas as to how we can make serious inroads into reducing poverty and bringing about a fairer distribution of national income.

MEETINGS WITH AUTHORS

DARIO DI VICO, GIANFRANCO VIESTI

15.00

Biblioteca comunale

CACCIAVITE, ROBOT E TABLET. COME FAR RIPARTIRE LE IMPRESE

organised by Il Mulino

discussed with FAUSTO PANUNZI

DIALOGUES

15.00 Dipartimento di Economia e Management Sala Conferenze

"NEW FINANCE" AS A TOOL FOR ENTREPRENEURIAL MOBILITY

organised by GEI - Gruppo Economisti d'Impresa

speakers FEDERICO BARILLI, ANDREA CROVETTO, STEFANO FIRPO, ALESSANDRA LANZA, LIVIO SCALVINI

The growth in the size of Italian businesses and the risk capital necessary to finance development and innovation have always been at the centre of economic debate. The discussion focuses on new financial instruments: mini-bonds, crowdfunding, incubators and start-up companies all contribute to reshaping the mobility of our industrial fabric.

AT THE FRONTIER

15.30 Sala Filarmonica

MAURIZIO FERRERA

WELFARE WANTED: NEW AND OLD RIGHTS

introduced by PAOLA PICA

Despite the changes introduced in the last decade, the European welfare system is still not ready to respond to new challenges and risks linked to transformation in terms of demographic developments, employment, the family and society. It is necessary to promote social investment and rethink traditional concepts of equality, solidarity and rights, in order to recover the historic mission of "European" welfare: to protect the weak and support the capacity and autonomy of all citizens throughout their lives.

INTERSECTIONS

16.00 Dipartimento di Sociologia e Ricerca

Aula Kessler

sociale

JULIA CAGÉ 😽



INEQUALITY, DEMOCRACY AND THE FUTURE OF THE MEDIA

introduced by JOHN LLOYD

With rising inequality, there is a risk that money increasingly corrupts politics-the rich using their resources to influence electoral, legislative, and regulatory process through campaign contributions, lobbying and the financing of the media. Hence preserving democracy-"one person one vote" rather "one dollar one vote" requires to think about a new economic and legal framework for the future of the

media. In this lecture and in her recent book, Julia Cagé proposes a new model at the intersection between shareholder companies and nonprofit foundations.

DIALOGUES

16.00 Ex Convento Agostiniani Sede OCSE

NEW AND OLD VEHICLES FOR UPWARD SOCIAL MOBILITY: WHICH ONE TO TAKE AND WHEN TO GET OFF?

organised by the OECD LEED centre in Trento

coordinated by SERGIO ARZENI speakers ROLAND BENEDIKTER, ALDO BONOMI, FRANCESCO MAGGIORE

Schools and universities are among the main factors in social mobility. Today, the speed and complexity of social change make the skills acquired obsolete even before the cycle of studies has been completed. Which models can guide the educational programmes of the future?

AT THE FRONTIER

16.30 Facoltà di Giurisprudenza Aula Magna

HELGA NOWOTNY &

COPING WITH UNCERTAINTY WHEN ALL ARE TALENTED introduced by ARMANDO MASSARENTI

Hi-performance systems like the sciences, arts and sports rely on various forms of competition to find out who will ultimately be successful. Uncertainty pervades the system and is endemic in the career of individuals. Based on my experience with the European Research Council, ERC, and on a wide range of literature on social mobility in academic labour markets I will reflect on how scientists cope with uncertainty under conditions in which everyone is talented, but not everyone will succeed.

INTERSECTIONS

17.00 Palazzo Geremia

MARTIN WOLF 6

THE SHIFTS AND THE SHOCKS: WHAT WE'VE LEARNED - AND HAVE STILL TO LEARN FROM THE FINANCIAL CRISIS

introduced by PIERANGELO GIOVANETTI

Martin Wolf will discuss his recent book, The Shifts and the Shocks: What We've Learned - and Have Still to Learn - from the Financial Crisis. He will explain why the post-2007 financial and economic crises have been hugely important events. He will consider their causes and how they were dealt with. He will conclude that the responses still need to be significantly more radical than today's conventional wisdom recognises.

ECONOMICS CENTRE STAGE

17.00

Teatro Sociale

MARCO PAOLINI

SO WHEN DID THE POST-WAR PERIOD END?

"There is hidden crude oil in the DNA of the Italian people, a thermodynamic reserve of poor energy, meagre vitamins and character to be pulled out in time of need. It is a treasure difficult to calculate, but nevertheless a national resource. It has been so well-buried over time that those who have seen it no longer know how to describe it, while those who have never seen it cannot imagine what it is and what happens when this resource is exploited. I would like to tell a story about two wheels instead of four, a story of daring maintenance and contagious happiness, the joy of dancing, a bottomless pit of irreverence and without economy. Let it be clear that I also intend to talk about the future".

FORUM

17.00

Palazzo della Provincia Sala Depero

MAGDA BIANCO, ANNA MARIA TARANTOLA, MARCO ZANOTELLI

ECONOMIC INFORMATION AND SOCIAL MOBILITY

Italians are not well informed about economic and financial matters, yet a basic culture is fundamental in order to be aware and plan one's future. How can it be promoted?

MEETINGS WITH AUTHORS

17.00

Biblioteca comunale

MARCO REVELLI

"LA LOTTA DI CLASSE ESISTE E L'HANNO VINTA I RICCHI". VERO!

organised by Laterza

discussed with INNOCENZO CIPOLLETTA

DIALOGUES

17.30

Palazzo Calepini Sala Fondazione Caritro

INTERGENERATIONAL MOBILITY: FROM CONFRONTATION TO DIALOGUE

organised by Valore D

coordinated by MARIA LATELLA

speakers PAOLO BRAGHIERI, CLAUDIA PARZANI, DANIELE REGOLO

Intergenerational interaction, particularly between university students and women who have reached the top of organisations, takes on a crucial role for the establishment of a transparent and meritocratic approach, allowing the development of talent and social dynamism between generations.

A CIVIL ECONOMY FOR INCLUSION AND SOCIAL MOBILITY

DIALOGUES

organised by the Federazione Trentina della Cooperazione

17.30

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Dipartimento di Economia e Management Sala Conferenze

coordinated by MICHELE DORIGATTI speakers MAURIZIO FERRERA, STEFANO ZAMAGNI

There is a two-way relationship between social mobility and social inclusion. Those who are excluded can never experience social mobility. What contribution can the civil economy model make?

VISIONS

18.30 Auditorium Santa Chiara

THOMAS PIKETTY 6

CAPITAL IN THE 21ST CENTURY

introduced by ENRICO FRANCO

What are the grand dynamics that drive the accumulation and distribution of income and wealth? In Capital in the Twenty-First Century, Thomas Piketty analyzes a unique collection of data from twenty countries, ranging as far back as the eighteenth century, to uncover key economic and social patterns. In this lecture, he will return to some of debates and discussions that followed the publication of his best-selling book in Europe, Asia and America.

AT THE FRONTIER

19.00 Dipartimento di Sociologia e Ricerca sociale

AGORÀ - FILM AND DEBATE WITH THE DIRECTOR 👀



Aula Kessler

directed by YORGOS AVGEROPOULOS coordinated by MARIO DIANI

Screening of the documentary film (in Greek with English subtitles) on the Greek situation, preceded by a debate on the policy followed by the EU in Greece. The director of the film will be present and available after the screening for debate with the public.

MEETINGS WITH AUTHORS

19.00

Biblioteca comunale

GIACOMO GALEAZZI, ANDREA TORNIELLI

PAPA FRANCESCO. QUESTA ECONOMIA UCCIDE organised by Piemme

discussed with LEONARDO BECCHETTI

CINECONOMY

20.30

Cinema Vittoria

THE ANGEL'S SHARE

directed by KEN LOACH

with PAUL BRANNIGAN, JOHN HENSHAW, ROGER ALLAM

UK (2012)

Young misfits in the suburbs of Glasgow. The paths to social redemption are

infinite and often tortuous.

organised by MARCO ONADO

ECONOMICS CENTRE STAGE

MARCO BALIANI

21.00

Teatro Sociale

THE FACTORY OF INEQUALITY, FROM JANE AUSTEN AND BALZAC TO PIKETTY: READINGS TAKEN FROM CAPITAL IN THE 21^{ST} CENTURY

accordion OLIMPIA GRECO director CLAUDIO LONGHI

An impassioned journey across more than two centuries of history, on the trail of inspirational fictional intuitions denouncing the rapacious character of Capital from the dawn of the 19th century: theatrical-economic (or sociological-dramatic) readings investigate the monopolistic temptations of our world, at the same time exposing the responsibilities of politics, which has remained the sole – and perhaps impotent – arbiter of dangerously increasing social tension.

Sunday 31 May 2015

KEYWORDS

10.00 Dipartimento di Economia e Management Sala Conferenze

VITO PERAGINE

OPPORTUNITY

introduced by MAURO CASELLI

Ensuring equal opportunities means removing, or compensating, the effect of inherited circumstances while respecting the reward to the individual effort. But where to draw the line between circumstances and effort? What is the fair "reward" to effort? What is the relationship between equality of opportunity and meritocracy? Empirically, what is the degree of opportunity inequality in Italy today, also compared to other countries? Is there an empirical relationship between inequality of opportunity and, say, income or wealth inequality? What are the social and institutional mechanisms that enhance equality of opportunity in a society?

DIALOGUES

10.00 Palazzo Calepini Sala Fondazione Caritro

YOUNG PEOPLE, JOBS AND LEGALITY: FROM A COMPETITIVE TO A COMPREHENSIVE MODEL.

organised by Associazione Libera

coordinated by CARLO ANDORLINI speakers MICHELE GAGLIARDO, FRANCESCA MAZZOCCHI, STEFANIA **MILO**

In Italy today, good practice related to social reutilisation of the assets confiscated from criminal organisations and processes for the promotion of a culture of legality represent a resource in terms of values and commitment, aimed at constructing a network focusing its agenda on a public-private sector partnership involving various players. Policy linked to community welfare and young entrepreneur ship fuels educational and employment processes for young people, who believe strongly in the value of ethics.

FOCUS

11.00 Palazzo Geremia

NATHANIEL HENDREN &



IMPROVING INTERGENERATIONAL MOBILITY

introduced by STEFANO LEPRI

Whether one rises out of poverty in the U.S. depends on where one grows up. Some areas in the U.S. promote upward mobility, others generate persistent inequality. We discuss characteristics of places that promote upward mobility and discuss policy implications.

IN HISTORY

11.00

Sala Filarmonica

AMEDEO FENIELLO

FAMILY GOVERNMENT: THE RISE AND FALL OF THE MEDICIS

introduced by ANTONIO CARIOTI

It is a fallacy that medieval society was immobile and rigidly separate. This is demonstrated by the affairs of one of the main Florentine families, the Medicis. From their origins as craftsmen in the field of wool manufacturing, via trade and credit, to arrive at the summit of political power, reflected in their activities as major international bankers: in the space of a few generations the Medicis were governing Florence. The story of the rise of a family during the Middle Ages.

FOCUS

11.30

Dipartimento di Sociologia e Ricerca sociale **Aula Kessler**

CHRISTOPH SCHERRER



CHALLENGING THE POWER

introduced by MICHAEL BRAUN

Financialization has contributed to economic inequality in a major way. Therefore, challenging the power of finance capital must be part of any strategy to combat economic inequality. However, these strategies have to be adapted to the specific circumstances of the respective political arena. The presentation draws on the literature of policy transfers, social movement theory and the poststructuralist approach of every day finance.

YESTERDAY, TODAY, **TOMORROW**

12.00

Palazzo della **Provincia** Sala Depero

IS IT BETTER TO HAVE A JOB TODAY OR TECHNOLOGY TOMORROW?

organised by "lavoce.info"

DAVID AUTOR. **ELISABETTA** CALDERA, **CHIARA** with CRISCUOLO

introduced by MICHELE PELLIZZARI coordinated by PINO DONGHI

Technological innovation changes the way in which we work, but technology does not arrive out of nothing. It is the fruit of creativity and work. Where did the major innovations of today (smartphones, tablets and biotechnology) come from and where will those of the future come from? Can we use them better? How can we prepare the technological work of tomorrow?

MEETINGS WITH AUTHORS

12.00

Biblioteca comunale

HERVÉ FALCIANI, ANGELO MINCUZZI

LA CASSAFORTE DEGLI EVASORI. LA VERITÀ DELL'UOMO CHE HA SVELATO I SEGRETI DEI PARADISI FISCALI

organised by Chiarelettere

discussed with MARIA ANTONIETTA CALABRÒ

FOCUS

15.00

Palazzo Geremia

ROLAND BÉNABOU 🔊

BONUS CULTURE: PERFORMANCE, EARNING INEQUALITY AND LABOUR MOBILITY

introduced by DARIO DI VICO

Much of the rise in earnings inequality, especially at the top, has occurred through an increased reliance on performance-based compensation, such as bonuses and other incentive pay. The lecture will link this trend to employers' competition for increasingly mobile worker skills and managerial talent. It will then identify the conditions under which it generates overall gains in productivity and efficiency or, on the contrary, a nefarious "bonus culture" that undermines work ethics, long-term investments and risk management.

INTERSECTIONS

15.00

Sala Depero

FABRIZIO ZILIBOTTI

Palazzo della Provincia PARENTS PUT TO THE TEST. EDUCATIONAL STYLES AND **SOCIAL CONSEQUENCES**

introduced by MONICA D'ASCENZO

In recent years, an active and intrusive parenting style aimed at encouraging children's educational and professional ambitions has become widespread, especially among the middle and upper classes. The increase in income disparity is actually one of the causes of this parenting style, while the increasing role of parents in their children's education risks hampering social mobility, penalising less wealthy and well-educated families.

MEETINGS WITH AUTHORS

15.00

Biblioteca comunale

CARLO COTTARELLI

LA LISTA DELLA SPESA: LA VERITÀ SULLA SPESA PUBBLICA ITALIANA E COME SI PUÒ TAGLIARLA

organised by Feltrinelli

discussed with PAOLO GUERRIERI

FOCUS

15.30

Sala Filarmonica

CHIARA BINELLI

YOUNG, EDUCATED AND JOBLESS: WHICH FUTURE FOR **ITALY?**

introduced by MARIA CONCETTA MATTEI

Today in Italy more than 40% of the young population is unemployed. The unemployment emergency hits also the young educated. Since 2011 the unemployment rate among University graduates increased by 46% and real wages declined by 20%. In a precarious and uncertain labour market, which employment and income expectations do the young have? Which prospects of finding a job and at which conditions? And which consequences do this job insecurity and earnings risk have on their life? A pilot study on youth unemployment in Italy tries to answer these questions.

INTERSECTIONS

16.00 Dipartimento di Sociologia e Ricerca sociale **Aula Kessler**

HEIKE SOLGA



TRANSITION FROM SCHOOL TO WORK

introduced by ERIC JOZSEF

In contrast to other countries, youth unemployment did not increase during the recent recession in Germany. This success has been mainly credited to the German training system. This is however not correct. The lecture will discuss the strengths and the weaknesses of the training system in promoting young people's social inclusion and transitions into skilled employment.

AT THE **FRONTIER**

16.30 Facoltà di Giurisprudenza Aula Magna

RAQUEL FERNÁNDEZ 🚱

WHY DID WOMEN OBTAIN RIGHTS?

introduced by ROBERTA CARLINI

Why did women obtain basic rights? Were these won or granted? I will examine a fundamental right obtained by women - the right to manage and own property once married - and argue that this right was mostly granted by men over time in response to incentives created by lower fertility. In particular, I will show that having fewer children made men care more about the rights of their daughters and less, relatively, about the privileges that they enjoyed as husbands. In other words, the cost to men as fathers became more important than the benefits to men as husbands from a patriarchal regime.

INTERSECTIONS FEDERICO RAMPINI

17.00 Auditorium Santa Chiara

2006-2015: 10 YEARS THAT HAVE CHANGED THE ECONOMY

introduced by GIUSEPPE LATERZA

The ascent of China, followed by "Chindia" and the Brics. The great crisis of 2008 with its epicenter in Wall Street, and how America was able to recover. The euro-depression. The new role of central banks and monetary policy. Inequalities and "secular stagnation". The energy revolution and climate change. The Digital Masters of the Universe and the future of the Internet. In these ten years our views on the economy have been challenged. Federico Rampini has a unique perspective on these events, during a decade when he has been a first-hand observer in Europe, China, California and New York.

MEETINGS WITH AUTHORS

ANTONIO CALABRÒ

17.00 Biblioteca comunale LA MORALE DEL TORNIO. CULTURA D'IMPRESA PER LO **SVILUPPO**

organised by Egea-Università Bocconi

discussed with FABRIZIO ONIDA. GIORGIO BARBA NAVARETTI. SANDRO TRENTO

DIALOGUES

17.30

Palazzo Calepini Sala Fondazione Caritro

FROM THE G8 TASK FORCE REPORT ON SOCIAL INVESTIMENT TO THE AGENDA FOR SOCIAL INNOVATION IN ITALY

organised by Human Foundation Giving & Innovating onlus

speakers MARIO CALDERINI, SERGIO GATTI, STEFANO GRANATA, GIOVANNA MELANDRI

Social innovation in Italy requires support, with measures suitable for promoting the major opportunities for the growth of social entrepreneurialism, new relationships between the public and private sector and profit and non-profitmaking organisations, and the development of welfare, the economy and social mobility, using new financial instruments having an impact.

VISIONS

18.00

Palazzo Geremia

DAVID AUTOR 6

POLARIZATION, AI AND POLANYI'S PARADOX

introduced by MASSIMO RUSSO

I offer a conceptual and empirical overview of the evolving relationship between computer capability and human skill demands. I begin by sketching the historical thinking about machine displacement of human labor, and then consider the contemporary incarnation of this displacement—labor market polarization, meaning the simultaneous growth of high-education, high-wage and low-education, low-wages jobs—a manifestation of "Polanyi's Paradox." I discuss both the explanatory power of the polarization phenomenon and some key puzzles that confront it. I finally reflect on how recent advances in artificial intelligence and robotics should shape our thinking about the likely trajectory of occupational change and employment growth.

DIALOGUES

18.00 Sala Filarmonica

OFFICIALLY OPEN, ESSENTIALLY CLOSED: THE ITALIAN EDUCATION SYSTEM AND SOCIAL MOBILITY

organised by Fondazione Agnelli

introduced by ANDREA GAVOSTO speakers CARLO BARONE, GIUSEPPE BERTOLA, MARCO ROSSI DORIA

If we look at educational qualifications and opportunities to access the school system, Italy has made major progress since the Second World War; however, if we concentrate on the skills effectively developed, the original social differences reappear powerfully. What school and university policy measures can be used to restore the role of education as an instrument for upward social mobility?

FOCUS

18.30 Dipartimento di Sociologia e Ricerca sociale

Aula Kessler

FRANCESCA GINO

LEAN IN AND STRETCH THIN? EXPLAINING GENDER DIFFERENCES AT THE TOP

introduced by SILVIA BALLESTRA

This talk will discuss a profound and consistent gender gap in people¹s core life goals. Compared to men, women have a higher number of life goals, place a lower degree of importance on power- and achievement-related goals, associate more negative outcomes (e.g., constraints, tradeoffs) with high-power positions, perceive power as less desirable, and are less likely to take advantage of opportunities for professional advancement. Women view high-level positions as equally attainable, but less desirable than do men. These findings fundamentally advance the science of gender, goals, leadership, and decision making.

AT THE FRONTIER

18.30 Facoltà di Giurisprudenza Aula Magna

JAMES M. BOUGHTON

CIGI LECTURE – CAN THE IMF REDUCE GLOBAL INEQUALITY? introduced by PIETRO DEL SOLDÀ

The fight against global inequality has been one of the founding principles of the Bretton Woods institutions. Seventy years later, what can we say about their ability to contribute towards reducing economic disparity around the world?

MEETINGS WITH AUTHORS CHIARA SARACENO

19.00

Biblioteca comunale

IL LAVORO NON BASTA. LA POVERTÀ IN EUROPA NEGLI ANNI DELLA CRISI

organised by Feltrinelli

discussed with CHIARA APPENDINO, ROBERTA CARLINI

DIALOGUES

19.00 Palazzo della Provincia Sala Depero JOSEPH E. STIGLITZ, ANTHONY ATKINSON 🔊

Lectures on Public Economics

organised by Princeton University Press

coordinated by PINO DONGHI

CINECONOMY

ROMANZO POPOLARE

20.30

Cinema Vittoria

directed by MARIO MONICELLI

with UGO TOGNAZZI, ORNELLA MUTI, MICHELE PLACIDO

ITALY (1974)

A masterpiece of Italian comic film, to reflect on the decline of the working

class.

organised by MARCO ONADO

CONTEMPORAR Y WITNESSES GIOVANNI LADIANA, MICHELE PRESTIPINO

21.00

Teatro Sociale

THE CRIMINAL ELEVATOR

coordinated by GAETANO SAVATTERI

The mafia, camorra and 'ndrangheta all offer young people the prospect of rapid and "easy" money. The huge fortunes of bosses are legendary and their lifestyles become a model of behaviour for the criminal rank and file. A magistrate and a priest in the front line in the fight against organised crime from Palermo and Reggio Calabria to Rome speak about an essential theme for the social and civil development of Italy, without reticence.

Monday 1 June 2015

KEYWORDS

GRAZIELLA BERTOCCHI

10.00

Dipartimento di Economia e Management Sala Conferenze

INHERITANCE

introduced by FILIPPO SARTORI

The possibility of leaving an inheritance to one's offspring is a definite incentive to invest. However, wealth transmission across generations implies the persistence, or even the exacerbation, of inequality. No wonder that around the world the taxation of inheritance is the object of heated debates and reform proposals.

MEETINGS WITH AUTHORS

10.00 Biblioteca comunale MAURIZIO FRANZINI, ELENA GRANAGLIA, MICHELE RAITANO

DOBBIAMO PREOCCUPARCI DEI RICCHI? LE DISUGUAGLIANZE ESTREME NEL CAPITALISMO CONTEMPORANEO

organised by Il Mulino

discussed with CHIARA SARACENO

FOCUS

11.00

Palazzo Geremia

LUCINDA PLATT 🕟

IS SOCIAL MOBILITY GREATER AMONG CHILDREN OF IMMIGRANTS?

introduced by MARIA ANTONIETTA CALABRÒ

There is extensive interest across Europe in ethnic inequalities in the labour market, particular as they persist into the second generation. This talk explores how far the disadvantage of the immigrant generation accounts for those second generation inequalities. It also looks at whether there is greater social mobility among those of immigrant origin compared to the native-born. It reflects on what the implications are for how we think about social mobility across the population.

IN HISTORY

11.00

Sala Filarmonica

VITTORIO VIDOTTO

MUSSOLINI AND HITLER

introduced by SIMONETTA FIORI

Both Benito Mussolini and Adolf Hitler came from modest families: their ascent to power caused a profound social turnover in the establishment – as well as a fracture in the political regime.

FOCUS

11.30

Dipartimento di Sociologia e Ricerca sociale Aula Kessler

ORSETTA CAUSA, GIUSEPPE NICOLETTI

INEQUALITY AND OPPORTUNITY: A FAMILY AFFAIR

coordinated by STEFANO FELTRI

Education, the redistribution of wealth, the family and economic dynamism provide the basis for social progress for the new generations. However in some countries, such as Italy, the socioeconomic situation of the family has a decisive influence, because education and economic dynamism are weak and state intervention in terms of redistribution has been badly designed. Consequently the social elevator comes to a halt and in international comparisons Italy is distinguished by high levels of inequality, unequal opportunities and little social mobility.

YESTERDAY, TODAY, TOMORROW

12.00

Palazzo della Provincia Sala Depero

ENERGY AND THE ENVIRONMENT: ENEMIES OR ALLIES?

organised by "lavoce.info"

with PAUL EKINS, ANTONIO NAVARRA introduced by MATTEO DI CASTELNUOVO coordinated by PINO DONGHI

The energy sector is one of those contributing most to the emission of greenhouse gases and with the biggest impact on the environment. Policy revision has led to significant changes, for example in terms of the diffusion of renewable energy sources. However, the impact on public balance sheets and users' bills has also been significant. The development of unconventional sources of gas and the fall in the price of oil over the last year has also been important. What are the prospects for the near future?

DIALOGUES

12.00 MUSE

Museo delle Scienze

CULTURE IN MOVEMENT: BOOKS, ECONOMIC DEVELOPMENT AND SOCIAL MOBILITY

organised by the Forum del Libro

coordinated by GIUSEPPE LATERZA speakers MARCO ANDREATTA, INNOCENZO CIPOLLETTA, GIULIO GUARINI, FLAVIA PICCOLI NARDELLI, GIOVANNI SOLIMINE

Analysis of data for the last twenty years highlights how the level of culture and "knowledge" is reflected significantly in the level of economic wellbeing, with important consequences on *intra*-generational and *inter*-generational social mobility. The Ministry for the Cultural Heritage and Activities discusses the question with a number of experts.

VISIONS

15.00 **Palazzo** della Provincia Sala Depero

WILLIAM EASTERLY



THE RIGHT TO BE MOBILE

introduced by FEDERICO FUBINI

Around the world, the absence of political and economic rights for the poor majority is one of the biggest barriers to their upward mobility. In the absence of such rights, the political elite and the economic elite merge into a combined elite that preserves their grip on their highly unequal incomes indefinitely. Modern foreign aid programs can unintentionally make this problem worse by supporting such elites in poor countries. The presentation will illustrate these points with examples from Ethiopia, Uganda, and Colombia, as well as historical examples from New York City and Italy, and will also discuss the application to the U.S. and Europe today.

MEETINGS WITH AUTHORS

15.00 Sala Filarmonica

INNOCENZO CIPOLLETTA, ILVO DIAMANTI

Paolo Sylos Labini SAGGIO SULLE CLASSI SOCIALI

organised by Laterza

DIALOGUES

15.00 **Fondazione** Franco Demarchi Aula Magna

THE POVERTY OF SOCIAL PROFESSIONS: SOCIAL INEQUALITY AS THE RESULT OF A DISTINCTION BETWEEN FIRST AND SECOND CLASS PROFESSIONS

organised by Fondazione Franco Demarchi

coordinated by GINO MAZZOLI speakers FRANCO FLORIS, CHIARA SARACENO

A particularly relevant field for the promotion of social mobility is represented the professions. For years in the past, they represented a genuine mechanism for "upward mobility". However, at the moment this mechanism has become jammed, at least for certain professions.

DIALOGUES

15.00 Palazzo Calepini Sala Fondazione Caritro

GENDER ROLES, EMOTIONAL CODES AND THE DYNAMICS OF POWER AS BARRIERS TO SOCIAL MOBILITY

organised by the Alleanza Regionale per le Pari Opportunità

coordinated by FRANCESCA GENNAI

speakers UGO MORELLI, LINDA LAURA SABBADINI, NICLA VASSALLO

The value of gender differences is a decisive issue in the construction of a new civilisation. The social mobility of women is limited by economic factors and the role of emotional codes in relationships. Philosophy, psychology and social statistics question themselves about the right balance.

FOCUS

15.30

Palazzo Geremia

MARCELLO ESPOSITO, LUIGI GUISO, NATASHA DOW SCHÜLL



BASED ON HAZARD

coordinated by **DUILIO GIAMMARIA**

Man's relationship with gambling reflects the evolution of culture and society. In the last few years the overflowing of gambling into daily life has been accompanied by a progressive financialization of the economy. The drying up of sources of growth and social mobility seems to have generated a need to artificially recreate lost dynamism. It is not by chance that terms taken from gambling and the treatment of addiction are by now commonly used to describe market conditions.

INTERSECTIONS

16.30

Teatro Sociale

PIER CARLO PADOAN

EUROPE-ITALY

coordinated by FERDINANDO GIUGLIANO speaker DANIEL GROS

The economic development of individual countries and Europe as a whole requires long-term vision, shared leadership and reciprocal trust, which are in short supply. An open exchange of ideas on the limitations and opportunities of the phase we are going through.

VISIONS

16.30 Facoltà di Giurisprudenza Aula Magna

ÉTIENNE WASMER 🚱



HOUSING AND THE SECULAR RISE IN WEALTH INEQUALITY

introduced by STEFANO FELTRI

The ratio of wealth over income is back to the levels at the end of the 19th century. It is however actually due to the rise in housing, itself due to better access to property after WWII and rising housing prices over the last 25 years. Worries about diverging wealth inequality have therefore been quite exaggerated.

MEETINGS WITH AUTHORS

17.00

Biblioteca comunale

MARCO CECCHINI, ALBERTO PERA

INCOMPIUTA. 25 ANNI **STORIA** RIVOLUZIONE DI LA **DELL'ANTITRUST IN ITALIA**

organised by Fazi

discussed with GINEVRA BRUZZONE

DIALOGUES

17.30 Palazzo Calepini Sala Fondazione

Caritro

THE (IM)MOBILE SOUTH: INEQUALITY AND NEW EMIGRATION

organised by SVIMEZ - Associazione per lo sviluppo dell'industria del Mezzogiorno

speakers EMANUELE FELICE, GIUSEPPE PROVENZANO, ALESSANDRO ROSINA, CHIARA SARACENO

The widening gap between southern Italy and the rest of Italy and Europe, and internal inequalities, lead to an "immobile" south which denies opportunities to many young people and women. Is new migration the only route for social mobility? Is a demographic "tsunami" the only prospect? Is it possible to "unjam" the south?

VISIONS

18.00 Palazzo Geremia

STEVEN FAZZARI 🔊

INET LECTURE - INCOME INEQUALITY, THE GREAT RECESSION, AND SLOW RECOVERY

introduced by ROSSELLA BOCCIARELLI

In 2008 and 2009, the US economy experienced its deepest recession since the 1930s and the recovery, from what is now called the "Great Recession," has been disappointing. Growth has been slow; the employed share of the working age population remains much below its level before the recession even though interest rates have been kept unusually low in an attempt to bolster the recovery. Moreover, a central feature of the US economy in recent decades has been a historic rise of income inequality.

In this talk, Professor Fazzari will link these two salient aspects of the US economy. He will summarize research that associates the large run-up of household debt prior to the Great Recession with the falling share of income earned by the bottom 95 percent of the income distribution. He will show that the end of this borrowing boom coincided with the onset of the Great Recession, and that the unusually large decline in spending was concentrated in the group of households whose income share had fallen. Finally, he will present evidence to support the view that that the decline in the share of income earned by the bottom 95 percent now constrains US household spending and therefore helps to explain the slow recovery from the Great Recession.

INTERSECTIONS

18.00

Sala Filarmonica

ANTONIO SCHIZZEROTTO

ITALIAN PARADOXES: MORE MERITOCRACY AND LESS **UPWARD MOBILITY**

introduced by MARIA ANTONIETTA CALABRÒ

From the beginning of the 20th century to the present day, the influence of family origin on the working and social fate of individuals has been progressively reduced. However, among the thirty and forty-year-olds of today, upwards social mobility has declined, going back to the levels recorded around forty years ago. Why?

VISIONS

18.30 Facoltà di Giurisprudenza Aula Magna

STEPHEN P. JENKINS



WHAT'S HAPPENING TO SOCIAL MOBILITY, AND WHY DO WE CARE?

introduced by EUGENIO OCCORSIO

There is enduring policy interest in what is happening to social mobility. I summarise recent headline findings that policy-makers have referred to regarding trends and cross-national differences. I ask how we should interpret these findings, referring to measurement "basics" (concepts and measures, and data issues), and suggest topics about which we need to know more.

EconoMia

18.30 Muse - Museo delle Scienze

COMPETITION PRIZE-GIVING CEREMONY

Speakers TITO BOERI, ROBERTO FINI, GIORGIO FODOR, UGO ROSSI coordinated by BRUNO DEMASI

The "EconoMia" competition on the theme of the 2015 Festival of Economics rewards the 20 best students from Italian secondary schools with hospitality during the days of the Festival in Trento. The prize-winning pupils will follow the Festival close at hand, thus learning more about a major issue in contemporary economics.

MEETINGS WITH AUTHORS

19.00 Palazzo della **Provincia** Sala Depero

ANTONIO PEDONE

Luigi Spaventa CONTRO GLI OPPOSTI PESSIMISMI. PER USCIRE DAL DECLINO E DALLA CRISI

organised by Castelvecchi

discussed with PAOLO GUERRIERI, PIER CARLO PADOAN, SALVATORE **ROSSI**

CINECONOMY

20.30

Cinema Vittoria

DEUX JOURS, UNE NUIT

directed by JEAN-PIERRE E LUC DARDENNE with MARION COTILLARD, FABRIZIO RONGIONE, CATHERINE SALÉE BELGIUM (2014)

The drama of a young women, to understand whether solidarity still exists in the new employment market.

organised by MARCO ONADO

ECONOMICS CENTRE STAGE **ENRICO REGGIANI**

21.00

SHAKESPEARE THE ECONOMIST, OR SOCIAL MOBILITY IN THE **MERCHANT OF VENICE**

Teatro Sociale

guitar SARA GIANFELICI

staged readings ALESSANDRA DE LUCA, DARIO DOSSENA

Shakespeare lived in a period characterised by a social mobility without precedent, accompanied by an increase in population, long-term inflation and rapid economic crises. His Merchant of Venice dramatises static and dynamic inequality between the Venetian lagoon and Belmont.

Tuesday 2 June 2015

KEYWORDS

ALESSANDRA CASARICO

10.00

Dipartimento di Economia e Management Sala Conferenze

GENDER

introduced by CHIARA TOMASI

How can we measure gender inequality? How have things changed over time? What else do we need to know about the phenomenon? What new indicators do we have available? What do we know about the efficacy of policy attempting to reduce gender inequality, particularly at the top?

MEETINGS WITH AUTHORS

10.00 Biblioteca comunale

ROBERTA SASSATELLI, MARCO SANTORO, GIOVANNI SEMI

FRONTEGGIARE LA CRISI. COME CAMBIA LO STILE DI VITA DEL CETO MEDIO

organised by Il Mulino

discussed with ARNALDO BAGNASCO

DIALOGUES

10.00 Palazzo Calepini Sala Fondazione Caritro

GENERATIONS AND DREAMS CONSTRUCTING THE WORLD

organised by the Consulta Provinciale degli Studenti, Trento

coordinated by NICOLA PIFFERI speaker AGNESE MORO

On the day of the Festa della Repubblica we look back in order to look forwards. In the Constitution, what we call social mobility today was the construction of a country or a world with a place for everyone, above all for those who were, and still are, left at the edge.

VISIONS

10.30

Teatro Sociale

IGNAZIO VISCO

LEARNING FROM OUR MISTAKES

introduced by ALBERTO FAUSTINI

The economic crisis can be an opportunity to reflect on the omissions and errors of the last few decades, not only due to economic policy. The future can be constructed at least partly though aware and courageous government of the processes transforming the Italian and global scenario, so long as it starts from rigorous and ruthless analysis of our mistakes.

AT THE FRONTIER STEFANO GAGLIARDUCCI, MARCO MANACORDA

11.00

Palazzo Geremia

A FAMILY BUSINESS: POLITICAL NEPOTISM AND THE HIRING **DECISIONS OF ITALIAN FIRMS**

introduced by ROBERTO MANIA

There are plenty of anecdotes but little practical evidence regarding the advantages enjoyed by politicians' families in the employment market. Analysis of the data on the world of Italian politicians, together with a sample of employees in the private sector, would seem to confirm this hypothesis: it is a significant advantage in terms of career to have a family member in politics. This phenomenon would appear to be particularly evident where there is greater availability of public resources, whereas it is attenuated when the number of politicians competing for these resources is high and when evident forms of corruption are less widespread, which suggests that nepotism is a substitute for pure corruption.

IN HISTORY

11.00

Sala Filarmonica

ANDREA GIARDINA

TRIMALCHIO, FROM SLAVERY TO LUXURY

introduced by SILVIA TRUZZI

Petronius' Satyricon presents us with the figure of a freedman who has become very rich, imitating the lifestyle of the upper classes in a comic manner, a figure who reproduces a social type characteristic of imperial Rome.

DIALOGUES

11.00 Ex Convento Agostiniani Sede CFSI

SOCIAL MOBILITY IN LATIN AMERICA, SUB-SAHARAN AFRICA AND ASIA

organised by the Centro per la Formazione alla Solidarietà internazionale, Trento

coordinated by MAURO CEREGHINI speaker JAYATI GHOSH

Inequality in terms of income and wealth continues to increase at global level and in individual countries, despite increasing social criticism of disparity. Some countries in Latin America, sub-Saharan Africa and Asia have put into effect economic policy to be watched with interest, and from which it is possible to learn lessons.

DIALOGUES

11.00 **Fondazione**

SOCIAL IMMOBILITY: EVERYTHING BEGINS IN INFANCY

organised by Fondazione Franco Demarchi

Franco Demarchi Aula Magna coordinated by BATTISTA QUINTO BORGHI speakers FERRUCCIO CREMASCHI, MARIA CHIARA PRONZATO

Nurseries have always been considered the first educational agency, attendance predicting the academic success of an individual. If this is the case, what are the consequences of a lack of equal opportunities in accessing these facilities at national level?

YESTERDAY, TODAY, TOMORROW

12.00

Palazzo della Provincia Sala Depero EQUAL OPPORTUNITIES: ARE FAMILIES CHANGING OR ARE BUSINESSES CHANGING?

organised by "lavoce.info"

with MARIA CECILIA GUERRA, LINDA LAURA SABBADINI, GIANMARIO TONDATO, ANNA ZATTONI introduced by ALESSANDRA CASARICO coordinated by PINO DONGHI

The division of work within the family and the behaviour of businesses and institutions are often indicated as key elements in explaining persistent gender inequality in employment, salaries and career opportunities. Although participating in the employment market and having a family are two aspects that have a positive influence on women's wellbeing, the data seems to suggest the absence of a "double dividend" in the intersection of career and family. How difficult is it to change traditional roles within families? What innovations are there in the organisation of work within companies? Does public welfare still have a role to play?

MEETINGS WITH AUTHORS 12.00

Biblioteca comunale

GIOVANNI CAMPAGNOLI

RIUSIAMO L'ITALIA. DA SPAZI VUOTI A START-UP CULTURALI E SOCIALI

organised by Il Sole 24 Ore

discussed with JACOPO IACOBONI

FOCUS

15.00

Palazzo Geremia

VINICIO ONGINI

PREJUDICE AND ERRORS IN MULTICULTURAL EDUCATION

introduced by MARCO PANARA

Pupils and students of non-Italian origin have become a structural reality in our country. However, we still know little about them. This is one of the reasons for the dissemination of mistaken opinions and prejudice: it is worth starting from a rational appraisal of the situation.

VISIONS

16.00 **Teatro Sociale**

TITO BOERI, DANIEL GROS, PAUL R. KRUGMAN 🔊



IS THERE REALLY A CONFLICT BETWEEN EFFICIENCY AND **FAIRNESS?**

The winner of the 2008 Nobel Prize for Economics discusses the question with Daniel Gros and Tito Boeri, also on the basis of the content emerging during the Festival.

The scientific director

TITO BOERI

He has been President of INPS for the last few months. He is currently on leave from his posts as Professor of Economics at the Bocconi University, where he had the role of Pro Rector for research, and as Centennial Professor at the London School of Economics. He has been the Scientific Director of the Fondazione Rodolfo Debenedetti (www.frdb.org) since it was established. He has published 13 books with Oxford University Press, MIT Press and Princeton University Press, along with numerous scientific articles in the most important economics magazines. He was senior economist at the OECD, where he dealt with the transition of former Soviet Bloc countries to a market economy, and has been a consultant to the European Commission, the European Central Bank, the ILO, the World Bank and the Italian Government. He is a leader writer for the newspaper "la Repubblica". He was the inspiration behind the economics website www.lavoce.info. He is a member of the Academia Europea and a research fellow of the European Economic Association, CEPR, Center for Economic Performance, IZA, Netspar and Igier-Bocconi. His latest publications in Italian include: *Parlerò solo di calcio*, Il Mulino (2012); *Le riforme a costo zero*

His latest publications in Italian include: *Parlerò solo di calcio*, Il Mulino (2012); *Le riforme a costo zero* (with Pietro Garibaldi), Chiarelettere (2011); *Classe dirigente* (editor together with Antonio Merlo and Andrea Prat), Università Bocconi (2010); *La crisi non è uguale per tutti*, Rizzoli (2009); *Contro i giovani* (with Vincenzo Galasso), Mondadori (2007).

speakers

ANTHONY ATKINSON

He is an academic economist particularly concerned with issues of social justice and the design of public policy. He has contributed extensively to the World Top Incomes Database, and together with Salvatore Morelli has produced a Chartbook on Economic Inequality. Together with Joseph Stiglitz, he wrote Lectures in Public Economics, and today he is writing a book on global public economics.

He is Centennial Professor at LSE and Fellow of Nuffield College, Oxford. He was previously Warden of the College. He is a Chevalier de la Légion d'Honneur.

He has published articles in leading scientific journals in the fields of economics, statistics, politics and sociology. He was the editor of the "Journal of Public Economics" for 25 years.

His most recent books include *Public economics in an age of austerity*, Routledge, 2014, and *Inequality - What Can be Done?*, Harvard University Press, 2015.

DAVID AUTOR

He is Professor and Associate Head of the MIT Department of Economics, Faculty Research Associate of the National Bureau of Economic Research, Research Affiliate of the Abdul Jameel Latif Poverty Action Lab, Co-director of the MIT School Effectiveness and Inequality Initiative, Associate Director of the NBER Disability Research Center, and former editor of the Journal of Economic Perspectives. His works analyzes the labor market impacts of technological change and globalization, earnings inequality, disability insurance and labor supply, and temporary help and other intermediated work arrangements. He is an elected member of the executive committees of the American Economic Association and the Society of Labor Economists, and has received the NSF Career award, the Alfred P. Sloan Foundation Fellowship, the Sherwin Rosen Prize for outstanding contributions in the field of Labor Economics, and MIT's James A. and Ruth Levitan Award for excellence in teaching. He is also an elected Fellow of the Econometrics Society, the Society of Labor Economists, and the American Academy of Arts and Sciences. He earned a B.A. in Psychology from Tufts University and a Ph.D. in Public Policy from Harvard's Kennedy School of Government in 1999. Prior to graduate study, he spent three years directing computer skills education for economically disadvantaged children and adults in San Francisco and South Africa. He is the co-captain of the MIT Economics hockey team, which is reputed to be one of the most highly cited teams in the MIT intramural league.

MARCO BALIANI

He is an actor, writer and director. His performance *Kohlhaas* in 1989, developed by making original use of research, gave rise to a form of narrative theatre making its mark on the Italian theatrical scene. He has created performance events for actors, based on the memories of First World War soldiers (*Come gocce di una fiumana*, IDI prize for direction) and the Bologna massacre of 2 August 1980 (*Antigone delle città*). With Rizzoli he has published *Corpo di Stato*, the text of the programme transmitted live on television in May 1998, on the twentieth anniversary of Aldo Moro's death. Again with Rizzoli, he has published the novel *Nel Regno di Acilia* (2004) and the diary of his theatrical experience with street children in Nairobi, *Pinocchio Nero* (2005, UBU theatre award).

ROLAND BÉNABOU

He is Theodore A. Wells '29 Professor of Economics and Public Affairs at Princeton University, where he holds a joint appointment in the Department of Economics and the Woodrow Wilson School of Public and International Affairs. His work lies in three main areas: Inequality, growth, social mobility and the political economy of redistribution; Social interactions and the socioeconomic structure of cities; Behavioral Economics, including intrinsic motivation, social norms and belief distortions. He is Fellow of the 43

Econometric Society, Research Associate of NBER, Research Fellow of CEPR, Senior Fellow of BREAD and of the Canadian Institute for Advanced Research, Research Fellow of the Institute for the Study of Labor, and a member of the Behavioral Economics Roundtable. He is coeditor of the "American Economic Review", and has previously served on the editorial board of numerous journals such as the "Review of Economic Studies" and the "Quarterly Journal of Economics".

ALESSANDRO BERGONZONI

A prolific and very personal writer and theatre actor, he can count 14 shows and innumerable books, radio broadcasts and editorial collaborative projects. Since 2005 he has also approached the world of art, showing his works in various Italian galleries and museums. He has always combined his artistic career with a deep interest in themes linked to coma, illness and prisons, holding meetings on these subjects in various contexts. He is currently on tour with his latest show *Nessi*.

GRAZIELLA BERTOCCHI

Since 2000 she has been Full Professor of Political Economy at the University of Modena and Reggio Emilia. She is the Director of the Center for Economic Research (RECent) in Modena. She obtained a PhD in Economics from the University of Pennsylvania and taught at the Brown University from 1987 to 1994. She has held visiting professor positions at ESOP-University of Oslo, European University Institute, Royal Holloway-University of London, New York University, Hebrew University of Jerusalem, CentER-Tilburg University, IGIER and the Université Catholique de Louvain. She is a Research Fellow of the Centre for Economic Policy Research (CEPR) in London and the Institute for the Study of Labor (IZA) in Bonn. She is a member of the European Economic Association's Standing Committee on Women in Economics (WinE). Her research activities revolve around the subjects of macroeconomics, the theory of growth, political economy and fiscal and monetary policy.

CHIARA BINELLI

She is an assistant professor in economics at the University of Southampton, an associate member of the European Development Research Network, and a research fellow of the Rimini Centre for Economic Analysis. Her research interests focus on labour and development economics, economics of education, and applied micro econometrics. She has worked extensively on school choices, quality of education, informal labour markets, and returns to schooling in Latin America. She has also worked on the evaluation of a policy intervention to promote research and development in Argentina, and on the design and implementation of an innovative survey instrument to evaluate the effectiveness of a microfinance program in rural Malawi. Her current research focuses on the study of economic and social inequality, and on youth unemployment in Italy.

LORENZO BINI SMAGHI

As an economist he worked in the international sector of the research department of the Bank of Italy, where he subsequently had the role of head of the exchange and international trade office between 1988 and 1994. He was head of the analysis and planning division of the European Monetary Institute, based in Frankfurt, and was Director General of International Financial Reports Management with the Ministry of Economics and Finance. Since 15 October 2012 he has been Chairman of SNAM. A member of the A-List of "Commentators for the Financial Times", he is Chairman of the Fondazione Palazzo Strozzi in Florence and is also an independent advisor and Vice-Chairman of Société Générale, independent advisor of Tages Holding and Visiting Scholar at the Harvard's Weatherhead Center for International Affairs.

His most recent publications include: *33 False Verità sull'Europa*, Il Mulino (2014); *Morire di austerità*, Il Mulino (2013); *Il paradosso dell'euro. Luci e ombre dieci anni dopo*, Rizzoli (2008).

JAMES M. BOUGHTON

He is a CIGI Senior Fellow. He is a former historian of the International Monetary Fund (IMF), a role he held from 1992 to 2012. From 2001 to 2010, he also served as assistant director in the Strategy, Policy, and Review Department at the IMF. At CIGI, James's research focuses on the reform of the international financial architecture.

JULIA CAGÉ

She is an Assistant Professor of Economics in the Department of Economics at Sciences Po Paris. She completed her PhD at Harvard University in 2014. Her research interests focus on political economy, economic history, international trade, industrial organization, and development economics. She is particularly interested in the media, especially the question of how media competition affects the provision of information and political attitudes. She is a Member of the Commission Economique de la Nation (non partisan Council of Economic Advisors to the French Finance Minister). Her work has been published in the "Journal of Globalization and Development" and the "Journal of International Economics". She is the author of *Sauver les médias*. *Capitalisme, financement participatif et démocratie*, Paris, Le Seuil (La République des Idées), 2015.

ALESSANDRA CASARICO

She is Associate Professor of Finance at the Bocconi University and Director of the Taxation and Welfare State area at the Centro di Ricerca Dondena on social dynamics and public policy. She is also a Research Fellow of the CESifo in Munich. She obtained a research doctorate in Economics at the University of Oxford and more recently spent study and research periods at INET, the Institute for New Economic Thinking, and the Oxford Martin School. Her research interests concern public economics, welfare systems and gender economics. She is active in academic and policy debate in Italy and abroad, on the subject of female employment and policies that can support this. She has published articles in prestigious international scientific magazines such as the "Journal of Public Economics" and the "Economic Journal" and is the author of books printed by national and international publishers. In 2010 she published *Donne in attesa* (with P. Profeta), Egea.

ORSETTA CAUSA

She holds a Ph.D. in Economics from the Paris School of Economics (2008) and has been working at the OECD Economics Department since 2005. She is responsible for the OECD Going for Growth flagship publication on structural policies. Prior to that she worked at OECD Development Centre (2003-2005), BNP Paribas and Lazard Freres.

Her research interests focus primarily on structural policies, inequality and, more broadly, distributional issues including intergenerational social mobility, wellbeing and growth.

DANIELE CHECCHI

He lectures in Labour economics at the Università Statale in Milan. He deals with trade union behaviour and the economics of education. He has been a member of government committees on experimentation of minimum income schemes, adult skills and the spending review. He has a degree in economic and social disciplines from the Bocconi University in Milan, a master's degree in economics from the London School of Economics and a research doctorate in economics from the University of Siena. He has been a Research Fellow of IZA (Bonn) since 2003. He works with FBK-Irvapp and is a member of the provincial committee for evaluation of the Trentino educational system.

WILLIAM EASTERLY

He is Professor of Economics at New York University and Co-director of the NYU Development Research Institute.

He is the author of: The Tyranny of Experts: Economists, Dictators, and the Forgotten Rights of the Poor, March 2014, The White Man's Burden: Why the West's Efforts to Aid the Rest Have Done So Much Harm and So Little Good, Penguin Books, 2006, and The Elusive Quest for Growth: Economists' Adventures and Misadventures in the Tropics, 2001.

He has also published more than 60 peer-reviewed academic articles, and Thomson Reuters listed him as one of Highly Cited Researchers of 2014. He has written columns and reviews for the "New York Times", "Wall Street Journal", "Financial Times" among others. He has served as Co-Editor of the "Journal of Development Economics" and as Director of the blog Aid Watch. He is a Research Associate of NBER, senior fellow at BREAD, and nonresident Senior Fellow at Brookings.

MARCELLO ESPOSITO

He lectures in International Financial Markets at the Cattaneo University in Castellanza. From 1990 to 2000 he was an economist at the research department of Banca Commerciale Italiana (now Intesa Sanpaolo), where he was responsible for Financial Markets Research. He subsequently had various roles in the main Italian IMCOs (Sanpaolo AM and Pioneer Investments), in Banca Patrimoni Sella and at UnipolSAI. His research interests mainly concern macroeconomics and finance. He has written articles published in international magazines. He graduated in economic and social disciplines at the Bocconi University and obtained a MSc/MPhil in Economics at the London School of Economics.

STEVEN FAZZARI

Bert A. and Jeanette L. Lynch Distinguished Professor of Economics at Washington University in St. Louis, where he is the inaugural chair of the new Department of Sociology. He also serves as associate director of the Weidenbaum Center on the Economy, Government, and Public Policy.

His research explores two main areas: the link between macroeconomic activity and finance, particularly the financial determinants of investment spending, and the foundations of Keynesian macroeconomics. His perspectives on the causes and consequences of the Great Recession, the macroeconomic effects of rising income inequality, financial instability, deficit reduction, and capital gains taxation have been highlighted in the national and international press.

He teaches macroeconomics. He has received multiple teaching awards, including the Missouri Governor's award for university teaching and Washington University's distinguished faculty award.

AMEDEO FENIELLO

A historian focusing on medieval society and economics, he was recently Directeur d'ètudes invité at the École des Hautes Etudes en Sciences Sociales in Paris and the Fulbright Italian Distinguished Chair at the Northwestern University in Evanston (Chicago), where he lectures in Medieval Mediterranean History. He currently works at the Istituto Storico Italiano per il Medioevo, based in Rome.

He has published various essays and articles, including the books *Dalle lacrime di Sybille, Storia degli uomini che inventarono la banca*, Laterza (2013); *Sotto il segno del leone. Storia dell'Italia musulmana*, Laterza (2011); *Napoli. Società ed economia (902-1137)*, Istituto storico italiano per il Medioevo (2011); *Les campagnes napolitaines à la fin du Moyen âge. Mutations d'un paysage rural*, École Française de Rome (2005).

RAQUEL FERNÁNDEZ

She is a Professor in the Department of Economics at NYU. She is also a member of ESOP at the University of Oslo, the NBER, the CEPR, and IZA. She has previously been a tenured professor at the LSE and Boston University and held visiting positions at various institutions around the world. Her recent research is primarily in the areas of culture and economics, development and gender issues, inequality, political economy, and sovereign debt.

She has served as the Director of the Public Policy Program of the CEPR and has been a Panel Member of the National Science Foundation and a Program Committee Member of the Social Science Research Council. She is currently an Associate Editor of the "Journal of Economic Literature" and of "Economic Development and Cultural Change." She has also served as Co-Editor of the "Journal of International Economics" and as an Associate Editor of the "Review of Economic Dynamics". She is a member of numerous advisory committees and served as an advisor to the World Bank's WDR on Gender Equality and Development.

MAURIZIO FERRERA

Full Professor in Political Science at the University of Milan, over the years his research has focused on comparative politics, analysis of public policy, the welfare state and European integration. He has participated in various investigative committees and working groups set up by the Italian government, the European Union, OECD and the ILO. He is on the Management Committee of the Centro di Ricerca e Documentazione Luigi Einaudi, and a member of numerous national and international academic committees. Since 2004 he has been an editorial writer for the "Corriere della Sera". In 2013 he won an Advanced Grant from the European Research Council for his research project "Reconciling Economic and Social Europe" (REScEU), carried out in collaboration with the Università Statale in Milan and the Centro Einaudi.

He has published numerous books and essays on subjects related to welfare and European integration, including: *Alle radici del welfare all'italiana* (with V. Fargion and M. Jessoula), Marsilio (2012); *Il fattore D*, Mondadori (2008); *Le politiche sociali*, Il Mulino (2006).

STEFANO GAGLIARDUCCI

He is Associate Professor in the Department of Economics and Finance at the University of Rome Tor Vergata. In 2006 he was Visiting Lecturer at Boston University, from 2007 to 2009 he was Post-Doc Research Fellow at CEMFI, and from 2012 to 2013 Visiting Lecturer at the London School of Economics and Political Science. He joined IZA as a Research Fellow in November 2007.

His research interests focus on political economy, labor economics, and applied microeconometrics. His work has been published in the most influential scientific journals: "Research in Labor Economics", "Journal of the European Economic Association", "Review of Economic Studies", "American Economic Journal: Economic Policy", "Journal of Public Economics", "Labour Economics", among others.

ANDREA GIARDINA

He is a historian studying antiquity. After having lectured at various Italian universities and at the École des Hautes Études in Paris, he currently lectures at the Scuola Normale Superiore in Pisa. He is President of the Istituto Italiano per la Storia Antica and of the Giunta Centrale per gli Studi Storici, Deputy Director of the Normale Superiore, a corresponding member of the German Archaeological Institute, a member of the Academia Europaea, the Istituto Lombardo, the Accademia di Scienze e Lettere, the Accademia Pontaniana, the Bureau del Comité International des Sciences Historiques and a national member of the Accademia nazionale dei Lincei. In 2013 he received a gold medal from the Associazione Italiana di Cultura Classica. He has published articles in the most prestigious Italian and international history magazines. His many books, translated into various languages, include *Il mito di Roma. Da Carlo Magno a Mussolini* (with A. Vauchez, 2000), *L'Italia romana. Storie di un'identità incompiuta* (1997), *Società romana e produzione schiavistica* (with A. Schiavone, 1997), published by Laterza.

FRANCESCA GINO

She is Professor of Business Administration at Harvard Business School and advises firms and not-for-profit organizations in the areas of negotiation, decision-making, and organizational behaviour. Before joining HBS, she taught at the University of North Carolina at Chapel Hill's Kenan-Flagler Business School and at the Tepper School of Business, Carnegie Mellon University. Her research focuses on judgment and decision-making, negotiation, ethics, motivation, productivity, and creativity. Her work has been published

in distinguished academic journals in both psychology and management. She's the author of Sidetracked: Why our decisions get derailed, and how we can stick to the plan, Harvard Business Review Press, 2013, and Production systems. Handbook of operations management (in Italian, with L. Gaio and E. Zaninotto), Carocci, 2002.

DANIEL GROS

He is the Director of the Centre for European Policy Studies (CEPS) in Brussels. From 1983 to 1986 he worked at the European and Research Department of the International Monetary Fund and was economic advisor to the Directorate General II of the European Commission from 1988 to 1990. Gros' research currently focuses on the impact of the euro on labour markets and capital and the international role of the euro, above all in central-eastern Europe. Gros is also following the transition of these countries towards market economies and the process of expanding the European Union towards the east (he has been a consultant of the Commission and various governments in this field). Gros was also advisor to the European Parliament from 1998 to 2005 and a member of the Conseil Économique de la Nation (2003-2005). He is editor of "Economie Internationale" and "International Finance". He has published many articles in international academic magazines and has written numerous monographs and four books.

LUIGI GUISO

Since 2012 he has been Axa Professor of Household Finance at the Einaudi Institute for Economics and Finance (EIEF) in Rome. He previously lectured at the Universities of Sassari, Roma Tor Vergata, the European University Institute in Florence and the University of Chicago, at the Graduate School of Business. He is a Fellow of CEPR and was Director of the Finance Program. Before dedicating himself to teaching he worked for the Research Department of the Bank of Italy for 15 years. He has carried out consultancy for various international organisations, including the Central European Bank and the European Commission, and important financial intermediaries. He is an editorial writer for "Sole 24 Ore" and writes for lavoce.info. His research interests mainly concern applied economics, focusing on areas ranging from finance and growth to the investment decisions of businesses, interaction between employment and finance, the financial choices of families and the links between cultural norms and the economy.

NATHANIEL HENDREN

He joined the economics department at Harvard University in July 2013 as an assistant professor. His scholarship focuses on intergenerational mobility, optimal taxation, welfare measurement, and insurance market imperfections. He spent the 2012–2013 academic year at NBER on a post-doctoral fellowship studying issues related to health and aging. His doctoral thesis received the John Heinz Dissertation Award from the National Academy of Social Insurance and the Geneva Association's Ernst Meyer Prize. He is currently working with Raj Chetty on a National Science Foundation grant to study pathways to economic opportunity and intergenerational mobility. He has published articles in scientific journals such as "Econometrica" and the "Quarterly Journal of Economics".

STEPHEN P. JENKINS

He is currently Professor of Economic and Social Policy at the London School of Economics, Visiting Professor at the University of Essex, and a Research Fellow at IZA, Bonn. His recent research has examined trends in inequality and poverty, income mobility and poverty dynamics, labour supply and social security benefit receipt. He has also done work on quantitative research methods for analysis of income distribution in particular, and applied microeconometrics in general, especially survival analysis. His most recent books are *The Great Recession and the Distribution of Household Incomes* (co-edited with A. Brandolini, J. Micklewright and B. Nolan), OUP 2013, and *Changing Fortunes: Income Mobility and Poverty Dynamics in Britain*, OUP 2011. He is Editor-in-Chief of the "Journal of Economic Inequality."

PAUL R. KRUGMAN

He lectures in Economics and International Relations at the University of Princeton. He has dealt with trade and international economics in his articles and books. He is an editorial writer for the "New York Times". In October 2008 he was awarded the Nobel Prize "for his analysis of trade patterns and the location of economic activity".

He has written several books critical of American and international economics, thinking and contemporary politics, including: *Un paese non è un'azienda*, Garzanti (2015); *Fuori da questa crisi, adesso!*, Garzanti (2012); *Il ritorno dell'economia della depressione e la crisi del 2008*, Garzanti (2009); *La coscienza di un liberal*, Laterza (2008); *La deriva americana*, Laterza (2004).

GIOVANNI LADIANA

A former bricklayer and farm worker, Jesuit superior in Reggio Calabria, he was among those inspiring the Reggio Non Tace association of citizens, started up in 2010 to combat the oppression of the 'ndrangheta and related collusion, cover-ups and connivance. He is a priest working on the streets, who although aware of all the risks involved, has become personally involved in the fight against the 'ndrangheta in Calabria, an area menaced by moral inertia and fear, plundered by criminal gangs and corruption. With Laterza he has published *Anche se tutti*, *io no. La Chiesa e l'impegno per la giustizia* (2015).

CLAUDIO LONGHI

He is a lecturer in the history of direction and performance art direction and institutions at the University of Bologna, and also a director. Training at Luca Ronconi's school, he directed his first performance in 1999: *Democrazia*, featuring Marisa Fabbri. For over five years he has worked with the Emilia Romagna Teatro Fondazione (ERT), for which he has directed: *Io parlo ai perduti* (2009), *La resistibile ascesa di Arturo Ui* (2011) and *Il ratto d'Europa* (2013). At ERT he is also supervising the *Carissimi Padri...* project.

MARCO MANACORDA

He is a Professor of Economics at Queen Mary University of London, and a Research Associate at CEP, at LSE. He is also a Research Affiliate in the Labor Economics and Public Policy groups of CEPR (London), a Research Fellow of IZA (Bonn), a Research Fellow of CESIFO (Munich) and a Research Affiliate of the Fondazione Rodolfo Debenedetti (Milan). He served as a Panel Member of Economic Policy (2012-2013). He has been a recipient of the Nuffield Foundation New Development Fellowship in the Social Sciences and has been, among other things, a Visiting Scholar at UC Berkeley, a Research Fellow at LSE and a Visiting Associate Professor and a Visiting Scholar at Princeton University.

His research has been featured in "The Guardian", "The Independent", "TIME Magazine", "The Daily Telegraph", "Corriere della Sera" and "La Repubblica". He is also an occasional TV and Radio commentator.

WOLFGANG MÜNCHAU

He is co-founder and director of Eurointelligence, a specialist information service on the eurozone economy. He writes the weakly European economic column of the Financial Times and Spiegel Online. He was an associate editor of the Financial Times from 2003 until 2015, and previously editor and founder of Financial Times Deutschland. Prior appointment included positions as a foreign correspondent in Washington, Brussels and Frankfurt for the London Times and the Financial Times.

His latest book, The Meltdown Years: The Unfolding of the Global Economic Crisis, won the prestigious GetAbstract business book award in its original German-language version, Vorbeben. He is the recipient of the 2012 SABEW award for best international columnist, and the Wincott Young Financial Journalist of the Year award in 1989.

GIUSEPPE NICOLETTI

Since 2004 he has been heading the Structural Policy Analysis Division at the OECD Economics Department in Paris, where he is in charge of cross-country structural studies, including prospective studies drawing long-term growth scenarios for the world economy.

Since 2008, he has also been in charge of work on the economics of climate change mitigation and responsible for green growth related work within the OECD economics department. In this context, he led numerous studies comparing public policies across countries in various areas - including product and labour markets, taxation, infrastructure investment, innovation and the environment - and relating these policies to comparative performances of both OECD and emerging economies. He has published extensively on both refereed journals and volumes on these topics.

HELGA NOWOTNY

She is Professor emerita of Social Studies of Science, ETH Zurich, and a founding member of the European Research Council. She was ERC Vice-President from 2007-2010 and ERC President from 2010-2013. Currently she is Chair of the ERA Council Forum Austria and Vice President of the Council for the Lindau Nobel Laureate Meetings. She has held teaching and research positions at the Institute for Advanced Study, Vienna; King's College, Cambridge; University of Bielefeld; Wissenschaftskolleg zu Berlin; Ecole des Hautes Etudes an Sciences Sociales, Paris; Science Center for Social Sciences, Berlin; Collegium Budapest; University of Vienna. She continues to serve on many international advisory boards throughout Europe. She is Foreign Member of the Royal Swedish Academy of Sciences, Member of the Royal Flemish Academy of Belgium for Science and the Arts and Academia Europaea. Among her other awards are doctorates honoris causa from several European universities and from the Weizmann Institute of Science, Israel.

She has published widely in social studies of science and technology and on social time. Her latest book, *The Cunning of Uncertainty*, will be published by Polity Press mid-2015.

MARCO ONADO

Senior Lecturer at the Department of Finance at the Bocconi University in Milan, he was Full Professor of the Economics of Financial Intermediaries at the Universities of Modena and Bologna; visiting professor at University College of North Wales and Brown University; member of the academic committee of Prometeia (an association for econometric research in Bologna) and of the magazines "Banca Impresa e Società" and "Mercato Concorrenza Regole"; commissioner for Consob from 1993 to 1998. His academic interests focus on the structure of financial systems and international comparison, economic aspects in the regulation of markets and financial intermediaries, corporate governance of public companies and the microeconomics of financial markets.

He is a leader writer for "Il Sole 24 Ore" and a writer for Lavoce.info.

His latest publications include: Finanza senza paracadute, Il Mulino (2012); I nodi al pettine, Laterza (2009).

VINICIO ONGINI

He was a primary school teacher for twenty years. He currently works as an expert at the Ministry of Education office dealing with immigration, careers advice and measures to combat school drop-outs and he is the technical coordinator of the national observation unit for the integration of foreign pupils and intercultural education. The editor of the annual surveys on *Alunni con cittadinanza non italiana*, he has written numerous essays and research projects in the field. These include *Noi domani*. *Un viaggio nella scuola multiculturale*, Laterza (2011). He also writes children's books.

PIER CARLO PADOAN

He has been Minister of Economics and Finance since 24 February 2014. He was Professor of Economics at La Sapienza University in Rome. On 1 June 2007 he took on the role of Deputy Secretary General of the OECD, and on 1 December 2009 he was also nominated chief economist, while retaining his post as Deputy Secretary General. As well as heading the Department of Economics, Pier Carlo Padoan was Finance

Deputy of the G20 for the OECD and Head of Strategic Response, Green Growth Strategy and Innovation Strategy. From 2001 to 2005 he was Italian Executive Director at the International Monetary Fund, also on behalf of Greece, Portugal, San Marino, Albania and East Timor. From 1998 to 2001 he was economic advisor to Prime Ministers Massimo D'Alema and Giuliano Amato, and was responsible for international economic policy. He coordinated the Italian position in negotiations on Agenda 2000 regarding the European budget, the Lisbon Agenda, the European Council, bilateral summits and G8 summits. He has been a consultant to the World Bank, the European Commission and the European Central Bank.

He has held various academic posts at Italian and foreign universities, including the College of Europe (in Bruges and Warsaw), the Université Libre de Bruxelles, the University of Urbino, the University of La Plata and the University of Tokyo. He has published articles in many international magazines and has written various essays and texts on economics and finance.

His publications include: *La diversità come ricchezza, ovvero a che serve l'Europa?* (with M. Canonica), Einaudi (2014); *L'economia europea* (with P. Guerrieri), Il Mulino (2009); *Proposte per l'economia italiana* (with M. Messori and N. Rossi), Laterza (1998).

MARCO PAOLINI

He is an actor, writer and director. From the 1970s to 1994 he belonged to various theatre groups. With one of these, the Teatro Settimo in Turin, be began telling stories, leading to the development of "Albums", the first episodes in a long collective biography covering Italian history from the 1970s to the present day. Known to the wider public for *Il racconto del Vajont*, his work as a writer and actor is distinguished by narrative forms with a strong civil impact (*I-TIGI racconto per Ustica, Parlamento chimico, Il Sergente, Bhopal 2 dicembre '84, U 238, Miserabili*) and by his ability to recount the changes taking place in society through the dialects and poetry developed with the 'Bestiaries' cycle. Passionately interested in maps, trains and travelling, he tells his stories paying particular attention to the landscape, its changes and history (as in *Milione*). An artist keeping the art of storytelling alive, he has shown himself capable of bringing the art form to the wider public with memorable TV broadcasts /including *ITIS Galileo* and *Ausmerzen. Vite indegne di essere vissute*, watched by almost two million viewers on La7). In 1999 he founded Jolefilm, the company producing all his performances and with which he has developed his passion for film and documentaries.

VITO PERAGINE

He is a Professor of Public Economics at the University of Bari. Previously he has held the position of Lecturer in Economics at the University "Carlos III" of Madrid (1999-2001). He holds a Ph.D. in Economics at the University of York (UK).

His main expertises are in the area of public economics, particularly in the field of distributional analysis, social policy, economics of education, labour economics. His research work has been also published in scientific journals such as "The World Bank Economic Review", the "Journal of Public Economics", the "Journal of Economic Surveys", "Mathematical Social Sciences", "Social Choice and Welfare", "Economica", the "Journal of Economic Inequality", "Economics of Education Review". He has been a consultant for public institutions such as the World Bank, the European Commission, the Italian Government, and for other national and local institutions.

THOMAS PIKETTY

He is Professor of Economics at the Paris School of Economics and at EHESS. His work focuses on the interplay between economic development and the distribution of income and wealth. He is the initiator of the recent literature on the long run evolution of top income shares in national income (available in the World Top Incomes Database). These works have led to radically question the optimistic relationship between development and inequality posited by Kuznets, and to emphasize the role of political and fiscal institutions in the historical evolution of income and wealth distribution. He is the author of numerous

articles published in the most influential scientific journals and of a dozen books, including: *Capital in the 21st century*, Harvard university press, 2014, *Capital is Back: Wealth-Income Ratios in Rich Countries 1700-2010* (with G. Zucman), QJE, 2014, and *A Theory of Optimal Inheritance Taxation* (with E. Saez), Econometrica, 2013.

LUCINDA PLATT

She is Professor of Social Policy and Sociology at LSE. She is also Visiting Professor at UCL Institute of Education and Research Associate at the Institute for Social and Economic Research, University of Essex. Her current research focuses on ethnic inequalities in income, pay and social mobility, European immigration, ethnic identity, and child poverty and wellbeing. Recent books include *Understanding Inequalities*, Polity Press, 2011, and *Intergenerational consequences of migration: Socio-economic, family and cultural patterns of stability and change in Turkey and Europe*, Palgrave Macmillan, forthcoming 2015 (co-authored with Ayse Guveli and others). Before joining LSE, she was Director of the Millennium Cohort Study, a survey of over 19,000 children born in 2000-2001 who are followed throughout their lives.

ALESSANDRO PORTELLI

He is a historian, music critic and Italian Anglicist, considered to be one of the founders of oral history. Professor of Anglo-American Literature at La Sapienza University in Rome, he founded and now chairs the Circolo Gianni Bosio, an association promoting critical awareness and popular culture as an alternative, and belongs to the management committee of IRSIFAR (Istituto Romano per la Storia d'Italia dal Fascismo alla Resistenza). He has held the post of councillor delegated by the Mayor of Rome with safeguarding and promoting the historic memory of the city.

His most recent publications include: *Memorie urbane. Musiche migranti in Italia*, Guaraldi (2014); *Desiderio di altri mondi. Memoria in forma di articoli*, Donzelli (2012); *America profonda. Due secoli raccontati da Harlan County, Kentucky*, Donzelli (2011); *Il testo e la voce. Oralità, letteratura e democrazia in America*, Manifestolibri (2011); *Note americane. Musica e culture negli Stati Uniti*, ShaKe (2011). For Laterza he contributed to the collective work *I giorni di Roma* (2011), with the essay *24 marzo 1944. Le Fosse Ardeatine*.

MICHELE PRESTIPINO

He joined the judiciary in 1984, and from 1996 he was Deputy Public Prosecutor in Palermo. A member of the District Anti-Mafia Directive, he carried out important investigations, from the scandal of the "moles" in the prosecution service to the links between the Mafia, politics and the health service. He has carried out investigations into the different systems adopted by Provenzano, from economic-financial systems to operational and military plans, leading to the arrest of the head of 'Cosa Nostra' in 2006, after forty years on the run. From November 2008 to September 2013 he was assistant prosecutor at the District Anti-Mafia Directive of Reggio Calabria, where he investigated the criminal organisation of the Calabrian 'ndrangheta and its economic offshoots in northern Italy. Since September 2013 he has been assistant prosecutor in Rome, where he participated in the so-called "Mafia Capital" inquiry.

He has published *Il contagio*. *Come la 'ndrangheta ha infettato l'Italia* (with G. Pignatone, edited by G. Savatteri), Laterza (2012), and *Il codice Provenzano* (with S. Palazzolo), Laterza (2008).

FEDERICO RAMPINI

He lives in New York, where he is an editorial writer and USA correspondent for "la Repubblica". A White House accredited reporter, he often follows the President on his travels and deals with the international G7 and G20 summits. He has been a correspondent in Peking, San Francisco, Paris and Brussels, and Deputy Editor of the "Sole 24 Ore" newspaper. He was Visiting Professor at Berkeley and Shanghai University of Economics and Finance. He has taught seminar courses at the SDA-Bocconi.

He has created and interpreted two theatre performances, *Occidente estremo*, *vi racconto il nostro futuro* and *All You Need Is Love*. He is the author of essays translated into various languages, including *Il secolo cinese*, *L'impero di Cindia*, *La speranza indiana*. His latest books are *All You Need Is Love*. *L'economia spiegata con le canzoni dei Beatles*, Mondadori (2015), *Rete Padrona*. *Apple*, *Google*, *Amazon* & *C: il volto oscuro di Internet*, Feltrinelli (2014) and *La trappola dell'austerity*. *Perché l'ideologia del rigore blocca la ripresa*, Laterza (2014).

ENRICO REGGIANI

He is Associate Professor of English Literature at the Università Cattolica del Sacro Cuore in Milan. From 1986 to 2008 he edited the weekly column *L'Inglese dell'economia* for "Il Sole 24 Ore del Lunedì". He is a leading figure at numerous public events (for example, the recent cycle of meetings dedicated to *Shakespeare economista*, 2013-2015) and has published both in the linguistic field, and in the analysis of relations between literary and economic cultures. His most recent publications include *Beau Idéal? Harriet Martineau e il 'capitalist' in "A Manchester Strike"* (Milano, Educatt, 2012). Since 2008 he has edited the literary blog *Irish literature and other literaria*, with an extensive economic-literary section.

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She is Professor of Economics and Chair of the Department of Economics at the London Business School, non-executive director and member of the risk committee and permanent strategic committee of Unicredit Banking Group, Academic Director of the Centre for Economic Policy Research (CEPR) and Chair of the Bruegel academic committee. An editorial writer for the "Corriere della Sera", she has been Director General of research at the European Central Bank and Professor of Economics at the Université Libre de Bruxelles (ECARES). Her academic interests mainly concern monetary policy, applied macroeconomics and time series.

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Albert O. Hirschman Professor of Economics at the Institute for Advanced Study since July 2013, he is an economist whose research covers globalization, economic growth and development, and political economy. He is also a visiting Centennial Professor at LSE (2013-2016). He held professorships at Harvard (1996-2013) and Columbia (1992-1996).

He is the recipient of the inaugural Albert O. Hirschman Prize of the Social Science Research Council and of the Leontief Award for Advancing the Frontiers of Economic Thought. He is affiliated with NBER, CEPR, and the Center for Global Development among other research organizations.

His articles have been published in the most influential scientific journals.

He is the author of numerous books and monographs, including Towards a Better Global Economy: Policy Implications for Citizens Worldwide in the 21st Century, (with F. Allen and others), OUP, 2014, and The Globalization Paradox, W.W. Norton, 2011.

CHRISTOPH SCHERRER

Economist and political scientist, he is professor of globalization and politics and Executive Director of the International Center for Development and Decent Work at the University of Kassel and a member of Steering Committee of the Global Labour University. He has received the Excellency in Teaching Award of the State of Hessia and the Excellence in Development Cooperation Award from the DAAD. Recent English language publications include: *The Transatlantic Trade and Investment Partnership: Implications for Labor*, Hampp Verlag (2014, ed.), *Financial Cultures and Crisis Dynamics*, Routledge (2014, co-ed.)

with B. Jessop and B. Young), *Food Crisis: Implications for Labour*, Hampp Verlag (2013, co-ed. with D. Saha).

ANTONIO SCHIZZEROTTO

He is Professor Emeritus of Sociology at the University of Trento and Director of the Istituto per la Ricerca Valutativa sulle Politiche Pubbliche (FBK/IRVAPP), at the Fondazione Bruno Kessler. He has published numerous works on occupational stratification, class structure, the ruling class, processes of social mobility, disparity in different walks of life, inequality in education and participation in the labour market, and phenomena related to poverty. For some years he has concerned himself with assessing the impact of public policy. He has participated and continues to participate in numerous research projects at national and international level, also acting as academic and organisational coordinator. He has participated in consultative organisations at government level, within Italy and the European Union.

He has published, among other works, *Sociologia dell'istruzione* (with C. Barone), Il Mulino (2006) and *La mobilità sociale in Italia* (with A. Cobalti), Il Mulino (1994).

NATASHA DOW SCHÜLL

She is a cultural anthropologist and associate professor at MIT's Program in Science, Technology, and Society. Her recently translated book, Addiction by Design: l'ingegneria della dipendenza, draws on extended research among compulsive gamblers and the designers of the slot machines they play to explore the relationship between technology design and the experience of addiction. Her research has been supported by the National Science Foundation, the Alfred P. Sloan Foundation, the Woodrow Wilson Foundation, and the Robert Wood Johnson Foundation, among other sources. Her research and op-eds have appeared in "The New York Times", "The Economist", "The Atlantic", "Financial Times", "National Public Radio", "60 minutes", and other media outlets.

HEIKE SOLGA

A sociologist in the fields of education and labour markets, she is Director of the Research Unit "Skill Formation and Labor Markets" at WZB Berlin Social Science Center and Professor of Sociology at the Free University Berlin. She is a research professor of the DIW, Berlin, and vice-chairperson of the NEPS steering committee. Before joining WZB in 2008 she worked as Professor of Sociology at the universities of Leipzig and Göttingen. In the period 1992-2005 she worked at the Max Planck Institute for Human Development, Berlin.

She was the co-editor of the "Kölner Zeitschrift für Soziologie und Sozialpsychologie". In 2013 she was awarded with the Berlin Science Award of the Governing Mayor of Berlin.

Her research focuses on the causes of social inequalities in education and labor market. Continually seeking new possibilities for interdisciplinary research on education, she is involved in numerous collaborative research groups as well as academic and social bodies.

JOSEPH E. STIGLITZ

He is University Professor at Columbia University, the winner of the 2001 Nobel Memorial Prize in Economics, and a lead author of the 1995 IPCC report, which shared the 2007 Nobel Peace Prize. He was chairman of the U.S. Council of Economic Advisers under President Clinton and chief economist and senior vice president of the World Bank for 1997-2000. He received the John Bates Clark Medal, awarded annually to the American economist under 40 who has made the most significant contribution to the subject. He was a Fulbright Scholar at Cambridge University, held the Drummond Professorship at All Souls College Oxford, and has also taught at M.I.T, Yale, Stanford, and Princeton. He is the author most recently of *The Price of Inequality: How Today's Divided Society Endangers Our Future* and with Bruce Greenwald, *Creating a Learning Society: A New Approach to Growth, Development and Social Progress*.

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He lectured in Contemporary History at the Faculty of Literature and Philosophy at La Sapienza University in Rome, after having taught Modern History at the same university for many years. From 1976 to 1983 he was external Professor in Modern and Contemporary History at the Faculty of Languages of the Gabriele D'Annunzio University, Pescara campus. In 1966-67 he was editor of medieval and modern history at the Istituto dell'Enciclopedia Italiana, where in 1980 he became head of the history and contemporary politics section for general encyclopaedias of the institute.

He has written contemporary history books with Giovanni Sabbatucci and modern history books with Renata Ago. His works include: *Atlante del Ventesimo secolo* (editor, 2010); *Italiani/e. Dal miracolo economico a oggi* (2005); *Guida allo studio della storia contemporanea* (2004); *Roma contemporanea* (2001), published by Laterza.

IGNAZIO VISCO

Governor of the Bank of Italy from 1 November 2011, he is also a member of the Società Italiana degli Economisti, the Società Italiana di Statistica and the American Economic Association. He was given the Leontief Award for Best Dissertation in Quantitative Economics (Eastern Economic Association, 1982) and the "Best in Class" Prize (La Sapienza University, Rome, 2006). He was awarded the Italian Republic Cavaliere di Gran Croce order of merit (2011).

He has published numerous works, including: *Investire in conoscenza. Crescita economica e competenze per il XXI secolo*, Il Mulino (2014²); *Ageing and Pension System Reform*, G10 deputies report, Chairman of the Working Group, (2005); *L'economia italiana* (with L.F. Signorini), Il Mulino (2002); *Saving and the Accumulation of Wealth* (with A. Ando and L. Guiso), Cambridge University Press (1994); *Price Expectations in Rising Inflation*, North Holland (1984).

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He is currently Professor at Sciences Po, Paris, co-editor of "Labour Economics", founding co-director of Sciences-Po LIEPP, a Research Fellow at CEPR, and a Research Fellow at IZA, Bonn.

He has been a consultant for the European Commission, the OECD, and since 2012 a Member of the Council of economic Advisors to the French Prime Minister.

His research focuses search theory, discrimination, human capital, and urban economic theory. His work has been published in "The American Economic Review", "The Journal of the European Economic Association", "The Journal of Monetary Economics", "The American Economic Journal" among others.

He is the author of Principe de Microéconomie: Méthodes empiriques et théories modernes, Pearson, which was awarded the 2010 prize of Association française de sciences économiques and the 2011 Wolowski prize from Académie des sciences morales et politiques.

MARTIN WOLF

He is Associate Editor and Chief Economics Commentator at the Financial Times, London. He was awarded the CBE (Commander of the British Empire) in 2000 for services to financial journalism. He was made a Doctor of Science (Econ), *honoris causa*, by LSE in 2006. He was a member of the UK government's Independent Commission on Banking (June 2010-Sept. 2011).

He is the recipient of several awards and prizes, including the "Commentator of the Year" award at the Business Journalist of the Year Awards of 2008, the Ludwig Erhard Prize for economic commentary for 2009, the Overseas Press Club of America's prize for 2013.

His most recent publications are Why Globalization Works (Yale University Press, 2004), Fixing Global

Finance (Washington D.C: Johns Hopkins University Press, and London: Yale University Press, 2008 and 2010) and The Shifts and The Shocks: What we've learned – and have still to learn – from the financial crisis (London and New York: Allen Lane, 2014).

FABRIZIO ZILIBOTTI

A former Professor of Economics at University College London and at Stockholm University, he currently holds the Chair of Macroeconomics and Political Economy at the University of Zurich. He is the President Elect of the European Economic Association, the Scientific Director of the UBS International Center of Economics in Society, a Fellow of the Econometric Society, and a co-director of the NBER Economic Fluctuations Group on Income Distribution and Macroeconomics. He is the recipient of the Yrjo Jahnsson Award (best European economist under the age of 45) and of the Sun Yefang Award from the Chinese Academy of Social Sciences. He is a designated co-editor of "Econometrica", the former chief editor of the "Journal of the European Economic Association", and a former managing editor of the "Review of Economic Studies". His research interests include economic growth and development, political economy, Chinese economics, and macroeconomics. He has published papers in numerous scientific journals including the "American Economic Review", "Econometrica", "Journal of Political Economy", "Quarterly Journal of Economics", "Review of Economic Studies".

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ANNA ZATTONI

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